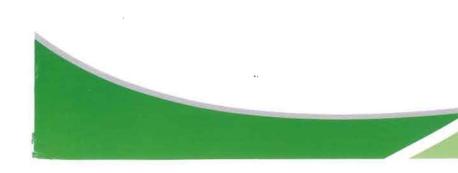




**Balanoor Plantations & Industries Limited** 







# **BALANOOR PLANTATIONS & INDUSTRIES LIMITED, BENGALURU** 83RD ANNUAL REPORT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2020 CHAIRMAN Dr. K.C. Mammen MANAGING DIRECTOR Ashok Kandathil Kuriyan BOARD OF DIRECTORS Mammen Philip **Jacob Mathew** Mammen Eapen Roy Mammen Riyad Mathew Zachariah Kuriyan State Bank of India BANKERS and CAST BODD AND AND A The Federal Bank Limited AUDITORS and a second Chartered Accountants Bengaluru - 560 0027 REGISTERED OFFICE Empire Infantry, 3rd Floor 29, Infantry Road Bengaluru - 560 001

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# NOTICE TO THE SHAREHOLDERS

The 83rd Annual General Meeting of members of Balanoor Plantations & Industries Limited will be held as scheduled below:

Date : 23<sup>rd</sup> December, 2020

- Time : 10.30 AM
- Place : Hotel Paraag, 3, Raj Bhavan Road, Bengaluru - 560 001

The Agenda of the Meeting will be as follows:

ORDINARY BUSINESS

Marmen Enjen

BOARD OF DIRECTORS

- 1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2020 and the Profit & Loss Account for the year ended on that date and the Reports of the Directors and the Auditors together with the Audited Consolidated financial statements of the Company for the Financial Year ended 31st March, 2020.
- 2. To appoint a Director in place of Mr. Mammen Eapen (DIN 00081267) who retires by rotation and is eligible for re-appointment.
- 3. To appoint a Director in place of Mr.Riyad Mathew (DIN 00627762) who retires by rotation and is eligible for re-appointment.

Empire Infantry, 3<sup>st</sup> Floor 29, Infantry Road Bangalury - 580 001

By Order of the Board For Balanoor Plantations & Industries Limited

> Ashok Kandathil Kuriyan Managing Director DIN : 00081374

Place: Bengaluru Date: 11.11.2020

CIN: U70102KA1974PLC002641

# Notes:

# CONTENTS

- 1. The Share Transfer Register will be closed from 16th December 2020 to 23rd December 2020 both days inclusive.
- 2. A member entitled to attend and vote is entitled to appoint a proxy to attend and on a poll, to vote instead of himself. The proxy need not be a member. A form of proxy is enclosed.
- 3. Shareholders are requested to notify any change of address well in time.
- 4. In terms of Section 124 under the Act, the dividend declared by the Company for earlier years, which remain unclaimed for a period of 7 years will be transferred on due dates to the Investor Education and Protection Fund (IEPF), established by the Central Government.

Notes to Fundadi Sulpheneral



Financial Year ended	Dividend declared on	Due date of transfer
31.03.2013	27.09.2013	27.09.2020
31.03.2014	26.09.2014	26.09.2021
31.03.2015	25.09.2015	25.09.2022

owever. The coffee pricing continues to be sluggish due

Members who have not encashed their dividend warrants in respect of the above period(s) are requested to make their claim(s) to the company immediately.

5. Due to COVID-19 Pandemic Central Government had announced nation vide Lockdown from the month of March to the month of June, 2020 Considering the difficulties faced by the companies, Ministry of Corporate Affairs vested power to the ROC's throughout the nation to grant an extension for holding Annual General Meeting for the financial year ended 31<sup>st</sup> March, 2020. Pursuant to Section 96(1) of the Companies Act, 2013 ROC-Bangalore granted an extension to hold AGM (vide order dated 08<sup>th</sup> September, 2020) for all the companies under its jurisdiction for a period of three months from the due date by which Annual General Meeting Must have been held. Hence, the AGM for the Financial Year ended 31<sup>st</sup> March, 2020 has been held after its actual Due date i.e., 30<sup>th</sup> September, 2020.

# Profit Batore With mit and

By Order of the Board

For Balanoor Plantations & Industries Limited

	(34.09)	(CL) A	shok Kandathil Kuriyan
			Managing Director
			DIN:00081374
			Mot (Loss)/Profit Atten, Tax

Plassenatar to Minte No 35 for segment wise performance

## Year in Retrospect

The Company hashingured a loss of Ral 117 77 Laters for the year run to lower Coffee and Tea production on account of extended day particular the peginning of the year followed by 8 very survers momenter. The loss was contained by strict cost control and a petier realization for all produce

4,28,647	

17,6

The Company has hearn able to prune the cost of production for fairs and the Company continues to make all possible efforts to control costs without impacting production.

Place: Bengaluru

Date : 11.11.2020 CIN: U70102KA1974PLC002641

Number of Board Meetings conducted during the year under review.

The Board of Directors met Prive times during the financial year under review.

	30.01.2020	

Total number of board meetings attended by each director.

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To,

Balanoor Bean

#### The Members, BALANOOR PLANTATIONS AND INDUSTRIES LIMITED

Your Directors have pleasure in presenting their 83<sup>rd</sup> Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31<sup>st</sup> March, 2020.

Summarised Financial Results: rode and to began in close

The principal activity of the Company is cultivation, manufacture and sale of Tea, Coffee, Rubber, Pepper and Areca Nut.

Financial Performance of the Company for the financial year ended 31<sup>st</sup> March, 2020 is summarized below:

Rs.in Lakhs				
Particulars	Consol	idated	Standa	alone
AP Sentember 2090	2019-20	2018-19	2019-20	2018-19
Gross Income	1309.35	1652.96	1289.37	1629.92
Profit Before Interest and				
Depreciation	(35.09)	(75.95)	(53.93)	(98.12)
Finance Charges	0.96	3.47	0.96	3.47
Gross Profit	(36.05)	(72.49)	(54.09)	(94.65)
Provision for Depreciation	62.89	64.28	62.89	64.28
Net (Loss)/Profit Before Tax	(98.94)	(143.70)	(117.78)	(165.87)
Provision for Tax	5.41	7.03		0.96
Net (Loss)/Profit After Tax	(104.35)	(150.73)	(117.78)	(166.82)
Balance of Profit brought				
forward	(255.51)	(104.78)	(508.65)	(341.83)
Balance in General Reserve				
after all appropriations	(70.49)	33.87	(337.05)	-
Balance in Capital Reserve	1210.82	1210.82	1210.82	1210.82

Please refer to Note No 35 for segment wise performance.

# Year in Retrospect

The Company has incurred a loss of Rs. 117.77 Lakhs for the year due to lower Coffee and Tea production on account of extended dry period at the beginning of the year followed by a very severe monsoon. The loss was contained by strict cost control and a better realization for all produce.

Crop	2019-20	2018-19	
	Kgs	Kgs	
Теа	4,28,647	4,66,771	
Coffee	2,94,491	2,73,254	
Rubber	31,201	36,710	
Pepper	17,605	14,860	
Areca	4,577	18,022	

# FUTURE OUTLOOK

The year ahead looks challenging. The Coffee & Tea crop has dropped due to adverse weather conditions. The Tea prices have improved compared to the previous year. However, the coffee prices continues to be sluggish due to higher production in producing Countries and effect of Covid-19 in consuming Countries.

Covid-19 had an impact on our work force, who returned to their home town. This has impacted our production and cultivation practices.

The Crop estimates for the year are as follows;

Crop	Kgs	
Теа	4,50,000	
Coffee	2,79,950	arl at noienetxe
Rubber	27,750	
Pepper	18,500	
Areca	17,650	

The Company has been able to prune the cost of production for Tea and the Company continues to make all possible efforts to control costs without impacting production.

#### ANNUAL RETURN:

Pursuant to the provisions of Section 92(3) read with Rule 12(1) of the Companies (Management and administration) Rules, 2014, an extract of annual return in Form MGT-9 has been given as Annexure C to this Report.

Number of Board Meetings conducted during the year under review:

The Board of Directors met Five times during the financial year under review.

SI. No.	Date of Meeting	Board Strength	No. of Directors Present
1	17.05.2019	8	3
2	24.07.2019	8	6
3	26.09.2019	8	5
4	31.10.2019	8	3
5	30.01.2020	8	5

Total number of board meetings attended by each director.

SI. No.	Name of the Director	Number of Board Meetings attended
1	Kandathil Cherian Mammen	1
2	Roy Mammen	4
3	Zachariah Kuriyan	5
4	Mammen Eapen	3
5	Ashok Kandathil Kuriyan	5
6	Jacob Mathew	2
7	Riyad Mathew	1
8	Mammen Philip	1

Change in nature of business, if any and to elisted

There is no change in nature of business.

Holding, Subsidiary, Joint Venture or Associates Company

The Company has one subsidiary as on 31st March, 2020.

Indobloom Ltd is an Associate Company within the meaning of Section 2(6) of the Act. There is no material change in the nature of the business of the Associate.

Pursuant to provisions of Section 129(3) of the Act, a statement containing salient features of the financial statements of the Company's subsidiary and associate in Form AOC-1 is attached as Annexure A to the financial statements of the Company.

Pursuant to the provisions of Section 136 of the Act, the consolidated financial statements of the Company and its Subsidiary Company have been prepared and is attached to the financial statements of the Company.

Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

Particulars of contracts or arrangements made with related parties under Section 188 of the Companies Act, 2013

There was related parties transactions during the period under review. All the related parties' transactions were at arm's length basis.

Name of Related Party	Relation- ship	Nature of Transaction	Amount (in Rs.)
Rohan Kuriyan	Relatives of Key Management Personnel	Rent Paid	5,55,000/-

Form AOC-2 is attached as Annexure B to this report. Equity Dividend:

The directors have not recommended any dividend for the year ended 31<sup>st</sup> March, 2020, due to insufficiency of profits available for distribution. **Material changes if any affecting the financial position of the Company:** No material changes and commitments affecting the financial position of the Company occurred between the ends of the Financial Year to which these financial statements relate on the date of this report. **Deposits** 

The Company has not invited/ accepted any deposits from

the public during the year ended 31<sup>st</sup> March, 2020. There were no unclaimed or unpaid deposits as on 31<sup>st</sup> March, 2020.

Corporate Social Responsibility Activities

Under Section 135(1) of the Companies Act 2013, every Company having net worth of Rs.500 crore or more, or turnover of Rs. 1000 crore or more or a net profit of Rs.5 crore or more during any financial year shall constitute a corporate social responsibility committee of the board consisting of three or more directors. The Company is not falling under any of the above category. There was no requirement to constitute a CSR Committee.

Declaration by Independendent Directors:

The Company is not required to appoint independent directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

Company's policy on Directors' Appointment and Remuneration including criteria for Determining Qualifications, Positive Attributes, Independence of a Director and other matters provided under Sub-Section (3) of Section 178:

The Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

General Reserves

Your Directors do not recommend transfer to General Reserve for the year.

Significant and Material Orders

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future. Fraud Reported by Auditors: 0000 Bell visionoO en The Auditor has not reported any fraud under Section 143(12). and to environment drive end of societyhow Vigil Mechanism: phow is nome. To insmassish Your Company does not meet the criteria for vigil mechanism under 177(9) read with rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014. Accordingly the disclosures prescribed thereunder are not applicable. Reservation and Qualification on Auditor's Report: There are no qualifications or adverse remark by the auditor in his report. Compliance of Secretarial Standards: Your Company has complied all related provisions of the Secretarial Standard I and Secretarial Standard II issued by Institute of Company Secretaries of India (ICSI).

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Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A) Conservation of energy:

The Company has adopted various measures to conserve energy and has taken several measures such as use of Coffee Stumps / Firewood instead of coal and diesel and recycling of drier stove energy. The Company has also taken steps for improved maintenance of systems.

- Energy conservation measures taken: Recycling of drier stove energy used for withering
- (ii) Steps taken by the Company for utilizing alternate sources of energy: Nil
- (iii) Use of Firewood whenever available, instead of Coal
- (iv) Capital investment on energy conservation equipment: Nil
- B) Technology absorption:

i. The efforts made towards technology absorption; the new and improved means of irrigation as well

- as soil energy conservation and plant pathology as suggested by UPASI from time to time is being implemented. Further, Coffee curing works have been expanded for efficient and economic curing.
- The benefits derived like product improvement, cost reduction, product development or import substitution; Not guantifiable.

# (C) Foreign exchange earnings and Outgo:

Earnings in Foreign Currency

Foreign exchange earnings: Rs 1,48,32,562/-Foreign exchange outgo: Rs 2,11,140/-

# Disclosures as per the Sexual harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and Redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules there under for prevention and Redressal of complaints of sexual harassment at workplace.

During the financial year 2019-20, the Company has not received any complaints on sexual harassment.

#### Statement concerning development and implementation of Risk Management Policy of the Company

In today's economic scenario risk management assumes a lot of importance and the aim of risk management is being able to identify, monitor and take precautionary measures in respect of events that may pose a risk for the business. As a practice the management continuously evaluates the uncertainties and risks that may impact the business and takes steps to mitigate the same to the best possible level. Details of Directors The Board is duly constituted with the following directors as on this report date:

SI.No	Name of the Directors	DIN
1	Ashok Kandathil Kuriyan	00081374
2	Kandathil Cherian Mammen	00019494
3	Roy Mammen	00077409
4	Zachariah Kuriyan	00078109
5	Mammen Eapen	00081267
6	Jacob Mathew	00090387
7	Riyad Mathew	00627762
8	Mammen Philip	01091481

Mr. Mammen Eapen (DIN 00081267), Director of the Company retires by rotation and is eligible for re-appointment. Mr. Riyad Mathew (DIN 00627762), Director of the Company retires by rotation and is eligible for re-appointment.

## Directors' Responsibility Statement

Pursuant to Section 134(5) of the Act, the Board of Directors, to the best of their knowledge and ability, confirm that:

- a) In the preparation of the annual accounts, the applicable Accounting Standards have been followed and there are no material departures;
- b) they have selected such accounting policies and applied them consistently and made judgments and estimates
- that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit of the Company for that period;
- c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) they have prepared the annual accounts on a going concern basis;
- e) they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively; and
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such
- systems were adequate and operating effectively.

# Statutory Auditors

At the 82<sup>nd</sup> AGM held on 26<sup>th</sup> September, 2019 the members approved appointment of M/s Badari, Madhusudhan and Srinivasan, Chartered Accountants (Firm Registration No. 005389S), as Statutory Auditors of the Company to hold the office for a period of three years from conclusion of that AGM till the conclusion of the AGM held for the year 2022.

The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, **BALANOOR PLANTATIONS & INDUSTRIES LIMITED** 

2017 with effect from May 7<sup>th</sup> 2018. Accordingly, no resolution is being proposed for ratification of statutory auditors at the 83<sup>rd</sup> AGM.

#### Secretarial Audit Report

The Secretarial Audit Report as provided by Ms. KDSH and Associates, LLP Practicing Company Secretaries for the Financial Year ended, 31<sup>st</sup> March, 2020 is annexed herewith for your kind perusal and information.

# **Cost Auditors**

Pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit was not applicable.

## Share Capital

a. Buy back of Securities

The Company has not bought back any of its securities during the year under review.

## b. Sweat Equity

The Company has not issued any sweat equity shares during the year under review.

# c. Bonus Shares

The Company has not issued any bonus shares during the year under review.

## d. Employees Stock Option Plan

The Company has not provided any stock option scheme to the employees.

Transfer of Unpaid Dividends to Investor Education & Protection Fund

The unpaid dividends pertaining to the year 2011-12 of Rs.1,85,406 have been transferred to Investors' Education & Protection Fund on 20<sup>th</sup> December, 2019.

# Registration of Company with "Dissemination Board"

The Bangalore Stock Exchange & Madras Stock exchange, where the Company's shares were listed, have been derecognised and the Company has been placed under Dissemination Board.

SEBI issued a Circular dated 10<sup>th</sup> October, 2016 for ELC's on Dissemination Board. The Company has made representations to SEBI regarding the provisions laid down in the mentioned Circular. The Company has approached the H'ble High Court of Karnataka and filed a Writ petition against the said Circular and has obtained a stay Order in this regard.

#### Acknowledgements

Your directors place on record their sincere thanks to Sharcholders, members of the Staff, Agents, bankers, business associates, consultants, and various Government authorities for their continued support during the year under review.

#### leputing currency and Exphange

For Balanoor Plantations and Industries Limited

Place : Bengaluru Date : 11.11.2020	Ashok Kandathil Kuriyan Managing Director (00081374)				
	Reserves & surplus				
		.11			
SA.E1 7	Profit after taxation				

Balanoor Bean

ie.

	rule 5 of Co Statement containing s Subsidiaries/A F	Form A o to sub-s mpanies (A alient feat ssociate C Part "A": S	ection (3) of section 129 read with Accounts) Rules, 2014) ures of the financial statement of ompanies/Joint Ventures ubsidiaries
(Informa	ation in respect of each subsidiary to be	e presented v	with amounts in Lakhs)
SI. No.	Particulars	Details	Share Capital
anks In 1. Dankerts	Name of the subsidiary	Balanoor P	rinters Limited
2. on w	Reporting period for the subsidiary concerned, if different from the holding Company's reporting period		The Company has not bought back any of its securities during the year order review. b. Sweat Equity The Company has not issued any sweat woully shares
3. betimi 1	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Nil	
4.	Share capital	₹49.10	d. Employees Stock Option Plan
5.	Reserves & surplus	₹266.56	
6.	Total assets	₹321.25	
7.	Total Liabilities	₹321.25	
8.	Investments	Nil	
9.	Turnover	Nil	
10.	Profit before taxation	₹ 18.83	
11.	Provision for taxation	₹5.41	
12.	Profit after taxation	₹13.42	
13.	Proposed Dividend	Nil	
14.	% of shareholding	100	

Annexure - 11

BALANOOR TEA FACTORY

# Part B-Associates and Joint Ventures

(Pursuant to first proviso to sub-section (3) of section 129 of the Companies Act, 2013)

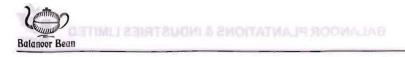
SI. No.	Particulars and othe benefities chemispherical	Details and other to encountry of mo
phibul	Name of Associates or Joint Ventures	INDO BLOOM LIMITED
2.	Latest audited Balance Sheet Date	31 <sup>st</sup> March, 2020
3.	Date on which the Associate or was a subsection of a sociated or acquired	29 <sup>th</sup> April, 1993
4.		Name of the related party and name of minitonship
	company on the year end No.	9,99,960
	Amount of Investment in Associates or Joint Venture	99,99,600/-
1914	Extent of Holding (in percentage)	49.99%
5.	Description of how there is significant influence	There is a significant influence due to percentage of Share Capital held
6.	Reason why the associate/Joint venture is not consolidated.	Not Applicable
7.	Net worth attributable to shareholding as per latest audited Balance Sheet	1,44,98,865
8.	Profit or Loss for the year	(1,04,34,636)
i.	Considered in Consolidation	Name of the related party and network of relationship
ii.	Not Considered in Consolidation	

	I. Rent paid	Nature of contracts/amengementa/transactions				
		For Balanoor Plantations and Industries Limited				
Place : Bengaluru Date : 11.11.2020	Ra 5,55,0004	Ashok Kandathil Kuriyan Managing Director (00081374)				
		Amount paid as advancess, if any				
		Date on which the spaced resolution was passed in general meeting as required under provise to section 188				

For Balanoor Plantations and Industrial Limited

Ashok Kandamii Kuriyan Nanaging Director (60081374)

Finar Sengalues Date 11, 11 2020,



# Annexure - II

# FORM NO. AOC -2

# [Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

Lafest excited Bakeron Street Onte
 31º Minute, 2020

# Details of Contracts or arrangement or transactions not at arm's length basis:

decidited .		
Name of the related party and nature of relationship	Nil	Nil
Nature of contracts/arrangements/transactions	Nil	Nil
Duration of the contracts/arrangements/transactions	Nil	Nil
Salient terms of the contracts or arrangements or transactions including the value, if any	Nil	Nil
Date of approval by the Board, if any	Nil	Nil
Amount paid as advances, if any many many logical barriers in the second s	Nil	Nil
Date on which the special resolution was passed in general meeting as required under proviso to section 188	Nil and Nil	Nil

New works attrabutation to shareholding as per

# Details of material Contracts or arrangement or transactions at arm's length basis:

1. Rent paid
On going
Rs. 5,55,000/-
NA
-
NA .
Yes

For Balanoor Plantations and Industries Limited

Place: Bengaluru Date: 11.11.2020 Ashok Kandathil Kuriyan Managing Director (00081374)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision
- and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities
- included in the consolidated financial statements, which have
- been audited by other auditors, such other auditors remain
- responsible for the direction, supervision and performance of
- the audits carried out by them. We remain solely responsible for

our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

We did not audit the financial statements/financial information of the subsidiary enterprises, and associate enterprise whose financial statements reflect total assets Rs. 636.76 Lakhs as at 31st March, 2020 and total revenue of Rs. 166.68 Lakhs for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net loss of Rs. 39.61 Lakhs for the year ended 31st March, 2020, as considered in the consolidated financial statements These financial statements/ financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary & Associate enterprises and our report in terms of subsections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary and Associate enterprises, is based solely on the reports of the other auditors.

Our opinion on the Consolidated Financial Statements, and our report is not modified in respect of the above matters with respect to our reliance

on the work done and the reports of the other auditors and the Financial Statements/ Financial Information Certified by the management.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report, to the extent applicable, that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of consolidated financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of other auditors.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and Consolidated the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors of the Holding Company as at 31<sup>st</sup> March, 2020, taken on record by the Board of Directors of the Holding Company and as per the reports of the statutory auditors of its subsidiary & Associate enterprises, none of the directors of the Group Companies is disqualified as on 31<sup>st</sup> March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company and its subsidiary & Associate enterprises and the operating effectiveness of such control, refer to our separate report in "Annexure A".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Holding Company has disclosed the impact of pending litigations on its financial position in its consolidated financial statements– Refer Note 26 and 27 of the Consolidated Financial Statements.
  - The Holding Company its Subsidiary and Associate enterprises does not have any long-term contracts including derivatives contracts for which there are any material foreseeable losses.

for BADARI, MADHUSUDHAN & SRINIVASAN Chartered Accountants Frn. 005389S

Place: Bengaluru Date : 11.11.2020 (M.A.RAVI SHANKAR) Partner Membership No. 023269 UDIN: 20023269AAAADB6960

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# To the Independent Auditor's Report of even date on the Consolidated Financial Statements of Balanoor Plantations and Industries Limited

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Consolidated Financial Statements of the Group as of and for the year ended March 31<sup>st</sup>, 2020, we have audited the internal financial controls over financial reporting of Balanoor Plantations & Industries Limited ("the Holding Company"), its subsidiary & Associate enterprises as of that date.

#### Management's Responsibility for Internal Financial Controls

The Board of Directors of the Holding Company and its subsidiary & Associate enterprises are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Group's pollcles, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Group's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated

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NA TRAVESHARE AND INCOME STATEMENTS OF STATEMENTS OF STATEMENTS INCOMENTS AND ADDRESS OF STATEMENTS effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls over Financial Reporting

A Group's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Group's internal financial control over financial reporting includes those policies and procedures that :

- pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Group;
- provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Group are being made only in accordance with authorizations of management and directors of the Group; and
- provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the group's assets that could have a material effect on the financial

statements.

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For the Financial Year Ended: 31st March, 2020 [Pursuant to Section 204(1) of Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

Adequate instrum to all directions to retredule the Board Meetings, agenda and datailed notes on agenda whoT The Members, a contraction and a contract of the problem of club, and the problem of the problem M/s. BALANOOR PLANTATIONS AND INDUSTRIES LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by BALANOOR PLANTATIONS AND INDUSTRIES LIMITED (CIN:U70102KA1974PLC002641) (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the financial year ended on 31st March 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2020 according to the provisions of:

The Companies Act, 2013 (the Act) and the Rules made thereunder; NOCIO >

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;-Not applicable iii. The Depositories Act, 1996 and the Regulations and Bye laws framed thereunder;

- Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of iv. foreign direct investment and overseas direct investment and External Commercial Borrowings (No such transaction took place during the Audit Period);
- Other laws applicable specifically to the Company namely: V.

# Labour Laws

#### The Factories Act, 1948 a)

The Payment of Wages Act, 1936 b)

- The Minimum Wages Act, 1948 C)
  - The Maternity Benefit Act, 1961 d)
- The Industrial Establishments (National and Festival Holidays) Act, 1963 e)
- The Karnataka Daily Wage Employees Welfare Act, 2012 f)
- Payment of Bonus Act, 1965 g)
- The Industrial Disputes Act, 1947 h)
- The Child Labour (Regulation & Abolition) Act, 1970 i) The Employees Provident Fund & Miscellaneous Provisions Act, 1952 i)
  - k)
- The Employees State Insurance Act, 1948 The Karnataka Plantations Labour Act, 1951 D
- Environmental Laws: a) The Water (Prevention & Control of Pollution) Act, 1974 b) The Air (Prevention & Control of Pollution) Act, 1981

The Company is not discharging the contaminated water at the public drains/rivers. The company has efficient water treatment plants at its factory premises. The Company has been disposing the hazardous waste as per applicable rules. Other Laws:

a) The Karnataka Legal Metrology (Enforcement) Rules, 2011 b) Food Safety and Standards Act, 2006 We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards issued by The Institute of Company Secretaries of India on

Meetings of the Board of Directors and General Meeting i.e SS-1 and SS-2.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws. since the same have been subject to review by statutory financial audit and other designated professionals.

#### We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors. There is no changes in the composition of the Board of Directors that took place during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board of Directors were unanimous and no dissenting views have been recorded.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. We further report that during the audit period there is no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

#### For KDSH & Associates LLP

adi ve baritetnian shoot ne book, papen, moute books, forms and returns field and other records maintained by the Designated Partner FCS10056| CP No: 12924 Place : Bengaluru Date : 13<sup>th</sup> October, 2020 UDIN: F010056B000936181

To,

The Members M/s. BALANOOR PLANTATIONS AND INDUSTRIES LIMITED

Our report of even date is to be read along with this letter.

- 1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- 4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5. The compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- 6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
- Some of the required information for the audit were shared through email and other online channel as physical 7. verification could not be done due to lockdown on account of COVID -19 Pandemic during the last few weeks of the quarter.
- 8. We further report that, based on the information provided by the Company, its officers, authorized representatives during the conduct of the audit and also on the review of quarterly compliance report by the respective departmental heads/ Managing Director taken on record by the Board of the Company, in our opinion adequate systems and process and control mechanism exist in the Company to monitor compliance with applicable general laws like labour laws & Environment laws and Data protection policy.
- 9. We further report that the Compliance by the Company of applicable financial laws like Direct & Indirect tax laws has not been reviewed in this audit since the same has been subject to review by the statutory financial audit and other designated professionals.

For KDSH & Associates LLP

Place : Bengaluru Date : 13th October, 2020

Kiran Desai **Designated Partner** FCS10056| CP No: 12924 UDIN: F010056B000936181

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51. No. II SI.	Name and Main prod Coffee Tea PARTICULAR NAME AND OF THE Co Balanoor Prir	es activitie lucts/Ser S OF H ADDRES OMPANY nters Ltd	es contrib otion of vices OLDING, SS v	SUBSIE CIN	% or more Pr DIARY AN /GLN 95PLC022	of the tota NIC Code oducts/ S 110 100 D ASSO HO	of the Services CIATE C LDING/S ASSO SUBSI	OMPANI UBSIDIA CIATE DIARY	% to total t of the co 45% 31% ES RY % of Shares 100% 49%	Applicabl Section 2(87) 2(76)
51. 10. 11 51.	Name and Main prod Coffee Tea PARTICULAR NAME AND OF THE CO Balanoor Prir Indobloom Lin	as activitie I Descrip lucts/Ser S OF H ADDRES OMPANY nters Ltd mited	es contrib otion of vices OLDING, SS U02 U85	SUBSIE CIN	% or more Pr DIARY AN /GLN 95PLC022 93PLC014	of the tota NIC Code oducts/ S 110 100 D ASSO HO 2341 267	of the Services CIATE O LDING/S ASSO SUBSI ASSO	OMPANI UBSIDIA CIATE DIARY CIATE	% to total t of the co 45% 31% ES RY % of Shares 100% 49%	Applicabl Section 2(87) 2(76)
51. No. II SI.	Name and Main prod Coffee Tea PARTICULAR NAME AND OF THE Co Balanoor Prir	es activitie lucts/Ser S OF H ADDRES OMPANY nters Ltd	es contrib otion of vices OLDING, SS v	SUBSIE CIN	% or more Pr DIARY AN /GLN 95PLC022	of the tota NIC Code oducts/ S 110 100 D ASSO HO	of the Services CIATE C LDING/S ASSO SUBSI	OMPANI UBSIDIA CIATE DIARY	% to total t of the co 45% 31% ES RY % of Shares 100% 49%	Applicabl Section 2(87) 2(76)
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31. No. 2 11 31. No.	Name and Main prod Coffee Tea PARTICULAR NAME AND OF THE CO Balanoor Prir Indobloom Lin	as activitie I Descrip lucts/Ser S OF H ADDRES OMPANY nters Ltd mited	es contrib otion of vices OLDING, SS VU02 U85	SUBSIE CIN 212KA19 110KA19	% or more P Pr DIARY AN /GLN 95PLC022 93PLC014	of the tota NIC Code oducts/ S 110 100 D ASSO HO 2341 267	of the Services CIATE O LDING/S ASSO SUBSI ASSO	OMPANI UBSIDIA CIATE DIARY CIATE	% to total t of the co 45% 31% ES RY % of Shares 100% 49%	Applicabl Section 2(87) 2(76)
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<b>SI.</b> No. 1 2 <b>III</b> <b>SI.</b> No. 1 2	Name and Main prod Coffee Tea PARTICULAR NAME AND OF THE CO Balanoor Prir Indobloom Lin	as activitie I Descrip lucts/Ser S OF H ADDRES OMPANY nters Ltd mited	es contrib otion of vices OLDING, SS U02 U85	SUBSIE CIN 212KA19 110KA19	% or more Pr DIARY AN /GLN 95PLC022 93PLC014	of the tota NIC Code oducts/ S 110 100 D ASSO HO 2341 267	al turnove of the Services CIATE O LDING/S ASSO SUBSI ASSO	OMPANI UBSIDIA CIATE DIARY CIATE	% to total t of the co 45% 31% ES RY % of Shares 100% 49%	Applicabl Section 2(87) 2(76)



# IV SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

# (i) Category-wise Share Holding

Category of Shareholders	7030	o.of Shares beginning			No.of Shares held at the end of the year				%
o of the Companies	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	Change during the yea
A. Promoters	DATOC	Sealu (SE LOUN	Intelaint	no harte	Land Contractor	1.85	College and the second second		
(1) Indian	- Parties				and the second second				
a) Individual/HUF	0	18318	18318	2.98%	2851	15467	18318	2.98%	0
b) Central/State Government (s)	0	0	0	0	0	0	0	0	0
c) Bodies Corporate	0	0	0	0	0	0	0	0	0
d) Banks/Fl	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Sub-total	nieni il in	18318	18318	2.98%	2851	15467	18318	2.98%	0
(A) (1):-	0	10310	10310	2.3070	0	10407	10010	2.0070	and the second
	0				0				
(2) Foreign a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
	0	0	0		0	0	0	0	0
b) Other - Individuals c) Bodies Corporate	0	0	0	0	0	0	0	0	0
d) Banks / Fl	0	0	0	0	0	0	0	0	0
									-
e) Any Other	0	0	0	0	0	0	0	0	0
Sub-total (A) (2)	0	0	0	. 0	0	0	0	0	0
Total shareholding of Promoter & Promoter Group (A) = (A)(1) + (A)(2)	C Hoad,	18318	18318	2.98%	2851	15467	18318	2.98%	0
B. Public Shareholding		10010	10010	2.0070	2001	10101	10010	2.0070	
1) Institutions	A 01 00 15	Partient of		-					-
a) Mutual Funds	0	0	0	0	0	0	0	0	C
b) Banks / Fl	0	1748	1748	0.28	0	1748	1748	0.28	0
	0	400	400	0.26	0	400	400	0.06	0
c) Central Govt	0 0	400	400	0.00	0	400	400	0.00	
d) State Govt(s)	0	0	0	0		0	0	0	
e) Venture Capital Funds	0				0	100 00000	Contraction of the local division of the loc	the second second	0
f) Insurance Companies	-	92082	92082	14.93		92082	92082	14.93	0
g) Flls	0	0	100	0	0	0			0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	94230	94230	15.27%	0	94230	94230	15.27%	0
2. Non-Institutions	THATTA	INTE OF	DEBA C	HA YRA	integra	ENHO.N	HT TO 8	ALIUN	RAG
a) Bodies Corporate	D & LETTER CAR	1 mm 8 h 4 mm 1	and the second by		and all the		-		10.1.0 2
i) Indian	A G E O	75302	75302	12.21%	0	75302	75302	12.21%	0
ii) Overseas	0	0	0	0	0	0	0	0	0 0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs.1 lakh	0	243898	243898	39.55%	0	243898	243898	39.55%	obol 0
<li>ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh</li>	0	63227	63227	10.25%		63227	63227	10.25%	C
c) Others (specify)	0	JULLI	GOLLI	10.2070		USLEI	USEL I	10.2070	
Directors & Relatives	0	117257	117257	19.01%	12430	104827	117257	19.01%	C
Non Resident Indians	0	4532	4532	0.73%	12430	4532	4532	0.73%	0
Sub-total (B)(2)	0	504216	504216	81.75%		491786	504216	81.75%	0
	0				12430			97.02%	
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	598446	598446	97.02%	12430	586016	598446	91.02%	0
C. Shares held by Custodian			0		~				-
for GRDs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	616764	616764	100.00%	15281	601483	616764	100.00%	0

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# (ii) Shareholding of Promoters generation in enant in vitage second publicational? Internet in second (iii)

SI. No.	Shareholders Na	Shareholding at the beginning of the year			Sha	54. 140.			
	ale of 27 later to 27 stands of stadge subscale of stad of the state at	th.off Shoref	No.of Shares	% of total shares of the company	% of shares pledged/ encumbered to total shares	No.of Shares	% of total shares of the company	% of shares pledged/ encumbered to total shares	% change shareholding during the year
1	KCMAMMEN		1867	0.30	0	1867	0.30	0	0
2	MAMMEN EAPEN		1171	0.19	0	1171	0.19	0	0
3	PHILIPMATHEW	(here make	230	0.04	0	230	0.04	0	0
4	ASHOK KURIYAN		1981	0.32	0	1981	0.32	0	0
5	JACOB MATHEW		622	0.10	0	622	0.10	0	0
6	ROY MAMMEN	The start	3160	0.51	0	3160	0.51	0	0
7	MAMMEN PHILIP	to the Top	4962	0.80	0	4962	0.80	0	0
8	MAMMEN MATHEW	latet he	1120	0.18	0	1120	0.18	0	0
9	SUSY THOMAS	helt bo no	1504	0.24	0	1504	0.24	0	0
10	MRS SARALUKOSE	трану	1494	0.24	0	1494	0.24	0	0
11	TARA JOSEPH		5650	0.92	0	5650	0.92	0	0
12	ANNAMMA PHILIP	106 H.T	9733	1.58	0	9733	1.58	0	0
13	SARASU JACOB	12.8	4499	0.73	0	4499	0.73	0	0
14	OMANA MAMMEN	18.5	820	0.13	0	820	0.13	0	0
15	RACHEL MAMMEN	1921	4338	0.70	0	4338	0.70	0	0
16	K K MAMMEN MAPPILLAI	3.56	4708	0.76	0	4708	0.76	0 0	0
17	MAMMEN MATHEW	2.52	372	0.06	0	372	0.06	0	0
18	AMITMATHEW	103.5	1458	0.24	0	1458	0.24	0	0
19	ANNU KURIEN	85.1	1555	0.25	0	1555	0.25	0	0 893
20	MARY KURIEN	08.1	1133	0.18	0	1133	0.18	0	0
21	PREMA MAMMEN MATHEW	l one i	1112	0.18	0	1112	0.18	0	0 0
22	KIRAN KURIYAN		15557	2.52	0	15557	2.52	0	0
23	REENU ZACHARIAH		3950	0.64	0	3950	0.64	0	0
24	ROHAN KURIYAN		24176	3.92	0	24176	3.92	0	0 51200
25	BEEBIMAMMEN	anti l	334	0.05	0	334	0.05	0	0
26	HARSHA MATHEW	- Make	1690	0.27	0	1690	0.27	0	0
27	<b>RIYAD MATHEW</b>	hiter'hi	1527	0.25	0	1527	0.25	0	0
28	JACOB MAMMEN	nul) in her	1834	0.30	0	1834	0.30	0	0
29	PETERPHILIP	Austin	374	0.06	0	374	0.06	0	0.00
30	GEETHA MAMMEN MAPPILL	AI	9206	1.49	0	9206	1.49	0 0 0	0
31	K Z KURIYAN	E O	2500	0.41	0	2500	0.41	0	0 0000
32	REENU ZACHARIAH	Di U .	2993	0.49	0	2993	0.49	0	0
33	K Z JOHN	SE O	2002	0.32	0	2002	0.32	0	HoritA 0
34	SARAKURIYAN	0:0	11081	1.80	0	11081	1.80	0	0
35	SHREYAJOSEPH	13.0	500	0.08	0	500	0.08	0	0
36	BINAMATHEW	0.0	834	0.14	0	834	0.14	0	0
37	NIKHIL KURIEN	0.25	500	0.08	0	500	0.08	0	0
38	ZACHARIAH KURIYAN	6 n G	3028	0.49	0	3028	0.49	0	0
			135575	21.97	0.00	135575	21.97	0.00	0.00

BALANGOR FLANTATIONS & INDUSTRIES LIMI

# (iii) Change in Promoters' Shareholding (Please specify if there is no change) and and a public second (iii)

SI. No.	Shareholders Name			areholding at inning of the		Shareholding at the end of the year		
Ange the state the path of the grade the		henr to P to an units witz youigeness	No.of Shares	% of total shares of the company	% of shares pledged/ encumbered to total shares	No.of Shares	% of total shares of the company	% of shares pledged/ encumbered to total shares
0	9	02.0 51	wr0	No Changes	19847		L. U.S.	N NGMAN

# (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SI.		01.0 188.0				ling at the of the year	Cumulative Shareholding at the end of the year		
No.	0	0.80	Some		For Each of the Top 10 Shareholders				
0	10	41.4	11219	Q .	1120 0.511	% of total	Wallori	% of total	
	0				No.of Shares	shares of the	No.of Shares	shares of the	
	0				1494 0.14	company	HURDHE	company	
0	At the beginning of	the year	0660	0	100 pand	-	the	EOL ARAT   H	
1	Life Insurance Corp	oration of In	dia	10	92082	14.93	92082	14.93	
2	M M Housing Pvt. Lt	d	0994	0	55330	8.97	55330	8.97	
3	M M Corporation	21.0	053	0.	33397	5.41	33397	5.41	
4	Rohan Kuriyan	0.70	658.0-	0	24176	3.92	24176	3.92	
5	Mahendra Giridahril	al	BOTA	0	18259	2.96	18259	2.96	
6	Kiran Kuriyan	0.00	\$15	11	15557	2.52	15557	2.52	
7	Badra Estates & Inc	lustries Ltd.	0281	10	12819	2.08	12819	2.08	
8	P P Zibi Jose	1.15	1565	0	11571	1.88	11571	1.88	
9	Sara Kuriyan	0.10	1133	- Lu	11081	1.80	11081	1.80	
10	Annamma Philip	81.0	SPU	2.4	9733	1.58	9733	1.58	
6	0		15667	0	284005		284005	22 KIRAMIKON	
6	10	0.66	(have	6	1000		FLOWER ST	Sitt magging life	

# (v) Shareholding of Directors and Key Managerial Personnel:

SI.No.	For Each of Directors and KMP				Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year		
0 00	0	01,0	1327 1834 374	0	No.of	Shares	% of total shares of the company	No.of Shares	% of total shares of the company
6	At the beginning of	the Year	Inten	4	Red	J. J. Deck			MANTRED IN
1	Dr.K.C.Mammen	11-0	DOR:	10	100	1867	0.30	1867	0.30
2	Mammen Eapen	81.0	1.901	1	0.0	1171	0.19	1171	0.19
3	Ashok Kuriyan	CO. D	sans	0	19.1.13	1981	0.32	1981	0.32
4	Jacob Mathew	011.3	19012	0	IN LA	622	0.10	622	0.10
5	Roy Mammen	0.00	004		E1.0	3160	0.51	3160	0.51
6	Mammen Philip	ALD	WR	0	h B	4962	0.80	4962	0.80
7	Riyad Mathew	100	one	a	Long	1527	0.25	1527	0.25
8	Zachariah Kuriyan	84. G	12.04	Q.	0.0	3028	0.49	3028	0.49

# VI. INDEBTEDNESS Indebtedness of the Company including interest outstanding/accrued but not due for payment

IntoT				Secured Loans	Unsecured Loans	Deposits	Total Indebtednes
		8.5		excluding deposits	LUalis		indebtedness
				n i <b>¥</b> n noinn	S 10 10 € 0100 00	erenvo.u≨nod sn	₹
Indebtednes	s at the beginn	ing of the Financ	ial Year		1 (70)	The events of the	ent m
i) Principal Am	ount	Hart I	454	31,74,595	61,505,564	a -sheapan <u>o to</u>	6,46,80,159
ii) Interest due	but not paid		in A		tenta in	CONTRACTOR CONTRACTOR	and the fai
ili) Interest acc	crued but not du	e				777	
Total (i + ii +	ili)			31,74,595	61,505,564		6,46,80,159
Change in Ir	ndebtedness du	ring the financial	year			Number of Street of Street	
Addition	11.0	dir	110	94,71,287			94,71,287
Reductio	n		14.0		6,13,729		6,13,729
Net Change				94,71,287	6,13,729		88,57,558
Indebtednes	s at the end of	the financial year	r				
i) Principal Ar	nount			1,26,45,882	6,08,91,835		7,35,37,717
ii) Interest due	e but not paid but	t not due	C S JANS T	10 TO EMILINE	o uno o ne vial	ARCHEGY LES	ALL PERMIT
iii) Interest acc	crued but not due	9		100	De Computitos	Section of	and the second s
Total (i + ii +	ili)			1,26,45,882	6,08,91,835		7,35,37,717

# VII REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

# A. Remuneration to Managing Director, Whole-time Directors and/or Manager: Particulars of Remuneration SI. No. Total A

SI. No.	Particulars of Remuneration			
51. NO.	Ashok Kuriyan, Managing Director	Total Amount ₹		
1	Gross salary	niogmu3		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	18,50,000		
-	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	3,98,822		
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	- Auntahura		
2	Stock Option	- Compour		
3	Sweat Equity	-		
4	Commission as % of profit	-		
5	Others, please specify	-		
	Total (A)	22,48,822		
	Ceiling as per the Act	30,00,000		

# B. Meetings of the Board & Remuneration to the Directors

Name of the Directors	No. of Boa	rd Meetings	Remuneration paid as sitting Fees
	Held	Attended	
Dr.K.C.Mammen	5	1	5000
Mammen Eapen	5	3	15000
Ashok Kuriyan	5	5	No Sitting Fees
Jacob Mathew	5	2	10000
Roy Mammen	5	4	20000
Mammen Philip	5	1	5000
Riyadh Mathew	5	1	5000
Zachariah Kuriyan	5	5	25000
Total			85000
Total Managerial Remuneration			
Overall Ceiling as per the Act			
As per schedule v of Sec.198			30,00,000

# C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Particulars of Key Managerial Personnel

SI.No.	Remuneration	CEO	Company Secretary	CFO	Total
1	Gross salary	Nil	Nil	Nil	Nil
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(b) Value of perquisites u/s.17(2) Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(c) Profits in lieu of salary u/s. 17(3) Income-tax Act, 1961	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission as % of profit	Nil	Nil	Nil	Nil
5.	Others, please specify	Nil	Nil	Nil	Nil
- VE	Total	Nil	Nil	Nil	Nil
and some of	Ceiling as per the Act				A COMPANY 30

# VIII PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Туре	Section of the Companies Act				
A	COMPANY COMPANY States			(	Total (I + B + I
	Penalty	Nil	Nil	Nil	Nil
	Punishment	Nii	NI	O FO NIL TAS	Nil
	Compounding	Nil	Nil	Nil	Nil
в	DIRECTORS	and the stational the	-		
Loose	Penalty	Nil	Nil	Nil	Nil
	Punishment	Nil	Nil	Nil	Nil
	Compounding	Nil	Nil	Nil	Nil
C.	OTHER OFFICERS IN DEFAULT	To (1) VI million	ni terreteres ent	lativity and the int	148 (6) 1
\$\$8.8	Penalty	Nilten of	Nil Nil	Nil	Nil
-	Punishment	Nil	Nil	Nil	Nil
	Compounding	Nil	NI	Nil	Nil
				ship	3 Sweet E

	Ha of Board I	
		four Manageren Research

#### BADARI, MADHUSUDHAN & SRINIVASAN Chartered Accountants PHONE : 22277714, E-mail : bmscas@gmail.com



INDEPENDENT AUDITOR'S REPORT

#### TO THE MEMBERS OF BALANOOR PLANTATIONS & INDUSTRIES LIMITED

# Report on the Audit of Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of BALANOOR PLANTATIONS & INDUSTRIES LIMITED ("the Company"), which comprises of the Balance Sheet as at 31<sup>st</sup> March, 2020, the Statement of Profit and Loss for the year then ended, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2020 and its Loss, and its cash flows for the year ended on that date.

#### **Basis of Opinion**

We conducted our audit of standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

#### **Emphasis of Matter**

We draw attention the note 42 relating to Impact COVID 19 Outbreak and its likely impact on the Company's business prospects and profitability, but without affecting the going concern assumption of the Company.

Our opinion on the financial statements is not modified in the respect of the above matter.

#### Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting praces, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

# Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement

when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

132, Kantha Court, 2nd Floor,

11.11.2020

Lalbagh Road, Bangalore- 560 027.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to

communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

- 1. As required by Companies (Auditor's Report) Order, 2016, issued by the Central Government in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
- 2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

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<ul> <li>e) On the basis of the written representations received from the Directors as at 31st March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.</li> <li>f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such control, refer to our separate report in 'Annexure B".</li> <li>g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: <ol> <li>The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements;</li> </ol> </li> </ul>	<ul> <li>ii. The Company does not have any long-term contracts including derivatives contracts for which there are any material foreseeable losses; and</li> <li>iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.</li> </ul> for BADARI, MADHUSUDHAN & SRINIVASAN Chartered Accountants Fm. 005389S (M.A. RAVI SHANKAR) Place: Bengaluru Partner Date : 11.11.2020 Membership No. 023269 UDIN: 20023269AAAADA1853
second and real states of the second s	
ANNEX To the Independent Auditor's Standalone Financial Statements of Bala	s Report of even date on the additional
	Regulatory Requirements' section of our Report of even date)
<ul> <li>On the basis of such checks as we considered appropriate and according to the nformation and explanation given to us during the course of our audit, we report that:</li> <li>(i) In respect of its fixed assets: <ul> <li>(a) The Company has generally maintained proper records showing full particulars including quantitative details and situation of its fixed assets.</li> <li>(b) We were informed by the Company that the fixed assets of the Company have been physically verified by the management during the year and no material discrepancies between the book records and the physical inventory have been noticed. In our opinion, the frequency of verification is reasonable.</li> <li>(c) In our opinion and according to the information and explanations given to us, the title deeds of immovable properties are held in the name of the Company. However, in respect of certain immovable properties, we were informed that the title deeds have been deposited with the bankers as security for availing loans. The Company has obtained conformation from the said banks in this respect.</li> </ul> </li> <li>(ii) In respect of its Inventories:</li> </ul>	<ul> <li>the maintenance of cost records under subsection (1) of Section 148 of the Act for any of the activities of the Company. However, in accordance with the information and explanations given to us, all particulars of cost of each product produced/ manufactured can be ascertained at any given point of time from the books and records maintained by the Company.</li> <li>(vii) In respect of Statutory dues: <ul> <li>(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the amounts deducted/ accrued in the books of account in respect to undisputed statutory dues including Provident Fund, Income-tax, Goods and Service Tax, Cess and other applicable statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities.</li> <li>(b) According to the information and explanations given to us, there are no disputed amounts that remain unpaid as at 31st March, 2020 for a period of more than six months from the date they became payable in respect of Provident Fund, Employees' State Insurance, Incometax, Goods and Services Tax, Cess Tax, Cess and other applicable statutory dues with the exception of the following:</li> </ul> </li> </ul>
(a) The raw materials, stores and spare parts, tools, work-in-progress, semi-finished goods and finished goods inventory (excluding stock with third parties and material in transit) have been physically verified by the management. In our opinion, the frequency of verification is reasonable.	Name of statuteNature of duesFinancial year to which amount relatesAmount Deposited (Rs in Lakhs)Forum where dispute is pending
reasonable. (b) In our opinion and on the basis of our examination of the records, the Company is maintaining proper records of its inventories. The discrepancies noticed on verification between the physical stocks and the book records were not material, and has been dealt with properly in the books of account.	Central Sales Tax Act, 1956       Sales Tax       2014-15       5.19       Joint Commissioner of Commercial Taxes (Appeals)         (viii) On the basis of examination of records of the Company and information and explanations given to us, the Company has not defaulted in
<li>The Company has not granted during the year loans to the subsidiary companies as listed in the register maintained under section 189 of the Companies Act.</li>	<ul> <li>(ix) In our opinion and according to the information and explanations given to us, the Company has not raised any moneys by way of initial public</li> </ul>
(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to loans and investments made.	offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable. (x) According to the information and explanations given to us, no material

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of section 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder. Accordingly provisions are not applicable to the Company.

(vi) We were informed that the Central Government of India has not prescribed

(xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid or provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

have been noticed or reported during the course of our audit.

fraud by the Company or on the Company by its officers or employees

- (xii) In our opinion and according to the information and explanations given to us, the company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of records of the Company, transactions with the related
- parties are in compliance with section 188 of the Companies Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of records of the Company, the Company has not

entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

> for BADARI, MADHUSUDHAN & SRINIVASAN Chartered Accountants Frn. 005389S

Place: Bengaluru Date : 11.11.2020 (M.A. RAVI SHANKAR) Partner Membership No. 023269 UDIN: 20023269AAAADA1853

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# ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF BALANOOR PLANTATIONS AND INDUSTRIES LIMITED

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Balanoor Plantations & Industries Limited ("the Company") as of 31<sup>st</sup> March 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibilities for the Audit of Financial Statements

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internál Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:-

- Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the Company; and
- Provide reasonable assurance regarding provention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

# Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### Opinion

#### scale Accounting Fallers

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2020, based on " the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

#### for BADARI, MADHUSUDHAN & SRINIVASAN Chartered Accountants Erro 005389S

Frn. 005389S

Place: Bengaluru Date : 11.11.2020 (M.A. RAVI SHANKAR) Partner Membership No. 023269 UDIN: 20023269AAAADA1853

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# BALANOOR PLANTATIONS AND INDUSTRIES LIMITED, BANGALORE CIN: U70102KA1974PLC002641

STANDALONE BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2020

Particulars		Note No.	As at 31.03.2020 ₹	As at 31.03.2019 ₹
I. EQUITY AND LIABILITIES		676U/47	The second sector and the second seco	the star income
(1) Shareholders' Funds				
(a) Share Capital		2	61,67,640	61,67,640
(b) Reserves and Surplus			9,48,01,468	10,65,79,162
Sub Total - A			10,09,69,108	11,27,46,802
(2) Non-Current Liabilities (a) Other Long-term Liabilities		4	6,08,91,835	6,15,05,564
Sub Total - B SHT NO STACK		A NOTIONA	6,08,91,835	6,15,05,564
			0,00,91,035	0,10,00,004
(3) Current Liabilities				
(a) Short-term borrowings		5	1,26,45,882	33,24,870
(b) Trade payables		6	21,94,480	23,19,342
(c) Other current liabilities		7	72,25,408	98,95,333
(d) Short-term provisions		8	30,45,327	32,49,111
Sub Total - C			2,51,11,097	1,87,88,656
Total (A	+B+C)		18,69,72,040	19,30,41,022
II. Assets				at Longe Magnel home
(1) Non-current assets				
(a) Property ,Plant and Equipments		9	5,36,75,331	5,92,58,088
(b) Non-current investments		10	1,66,83,554	1,66,83,554
(c) Long term loans and advances		11 (18/50)0	1,42,73,499	1,36,59,792
(d) Other non-current assets		12	2,16,22,181	2,11,45,901
Sub Total - D			10,62,54,565	11,07,47,335
(2) Current assets	interior Limitati		a ABU TUTUTI 202 Second - Aburta - Aburta	and yate and the Alex-
(a) Inventories		13	6,50,09,997	6,82,91,484
(b) Trade receivables	Deckards of the Pre-	14	12,04,771	28,05,542
(c) Cash and cash equivalents		15	48,79,534	40,15,403
(d) Short-term loans and advances		16	96,23,173	71,81,259
Sub Total - E			8,07,17,475	8,22,93,688
Total (I			18,69,72,040	19,30,41,023
Significant Accounting Policies	Set 1 fort many and the first of	ADDERT DRUG		19,50,41,025
	noimigi A tha Dalaasa (			
The Notes referred to above form an Integral part				
Subject to Audit Report of even date			(i) proceeding the second rank of the second second second second sectors in the fraction of the second	ni lanan di Ula Kurana Arrangen di Barkaran ar
NASAVUARS & MANOUSUMIAM MACAR				
			For and on behalf of the board	
For BADARI, MADHUSUDHAN & SRINIVASAN Chartered Accountants (Firm Reg. No. 005389S)	Di	<b>ah Kuriyan</b> rector 00078109	Ashok Kandathil Kuriyan Managing Director DIN : 00081374	
Sd/- (M.A. RAVI SHANKAR) ( M. No. 023269) (Partner)				Place : Bengaluru Date : 11.11.2020

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Date : 11.11.2020

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# BALANOOR PLANTATIONS AND INDUSTRIES LIMITED, BANGALORE CIN: U70102KA1974PLC002641

# STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

	Particulars	Note No.	Year ended 31.03.2020 ₹	Year ended 31.03.2019 ₹
I.	Revenue from operations	17	12,28,56,545	15,53,29,338
H.	Other Income	18	60,80,488	76,62,970
III.	Total Revenue	(1+11)	12,89,37,033	16,29,92,308
IV.	Expenses:	19		DUI SINGSTREPHICK
	Cost of Materials Consumed		2,44,75,742	2,91,99,472
	Purchases		23,01,489	49,85,251
	Changes in inventories of finished goods,			Operating Profil b
	Work-in-progress and Stock-in-Trade		13,61,669	1,52,62,286
	Employee benefits expense		8,87,63,101	10,26,01,975
	Finance costs		96,221	3,46,981
	Depreciation and amortization expense		62,88,576	64,27,687
	Other expenses		1,74,27,929	2,07,55,254
	Total Expenses		14,07,14,727	17,95,78,906
V.	Profit before exceptional and extraordinary items and	tax (III - IV)	(1,17,77,694)	(1,65,86,598)
	Exceptional Items		A Manual Direction Company As	minimum Grainmont -
VII.	Profit before extraordinary items and tax	(V - VI)	(1,17,77,694)	(1,65,86,598)
VIII	Extraordinary Items		enoistaten mon	Cash generated f
IX.	Profit before tax	(VII - VIII <b>)</b>	(1,17,77,694)	(1,65,86,598)
Х.	Tax expense:		mini benerining	Cash Note hefore
	(1) Current tax			95,632
	(2) Deferred tax		A ratio - Talat A rativitian - Talat A	Non Wolf HEAD TO
			_ elses	95,632
XI.	Profit(Loss) for the period from continuing operations	(IX-X)	(1,17,77,694)	(1,66,82,230)
XII.	Profit(Loss) from discontinuing operations		BEITWITCH DISCHARTEN	COASH PLOW FROM
XIII.	Tax expense of discontinuing operations		aprovana Lime? pro Lime (e	- burnesse / (Dorreau
XIV	Profit(Loss) from Discontinuing operations	(XII - XIII)	ayon Stand Immi barrininga	, instanty i (Distrant
XV.	Profit(Loss) for the period (XI + XIV)	(XI-XIV)	(1,17,77,694)	(1,66,82,230)
XVI	Earning per equity share:		SyA - attrainations Hand & rim	Mat Increased In Ca
	(1) Basic		(19.10)	(27.05)
	(2) Diluted			(27.05)
Sig	nificant Accounting Policies			
The	Notes referred to above form an Integral part of the		ss Account	
Sut	ject to Audit Report of even date		and the local data parts	adipendities to the design
ou			For and on behalf of the board	
			For and on behall of the board	
Cha	BADARI, MADHUSUDHAN & SRINIVASAN Intered Accountants m Reg. No. 005389S)	Zachariah Kuriyan Director DIN : 00078109	Ashok Kandathil Kuriyan Managing Director DIN : 00081374	Roy Mammen Director DIN : 00077409
(Pa	A. RAVI SHANKAR) ( M. No. 023269) rtner)			Place : Bengaluru Date : 11.11.2020
Dat	e : 11.11.2020			

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# BALANOOR PLANTATIONS AND INDUSTRIES LIMITED, BANGALORE CIN: U70102KA1974PLC002641

# STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2020

112		ars			31 <sup>st</sup> March, 2020	31 <sup>st</sup> March,
				₹	2020	2019 ₹
١.	CASH FLOW FROM OPE	RATING ACTIVITIES	- 44			Other Intes
	Net Profit Before Tax				(1,17,77,694)	(1,65,86,598
	Adjustments for:					
	Depreciation			62,88,576		64,27,68
	Interest paid			96,221		3,46,98
					63,84,797	Purchase
	Operating Profit before	Working capital chan	ges		(53,92,897)	(98,11,930
	Adjustments for:					
	Inventories			32,81,487		1,51,12,97
	Trade Receivables			16,00,771		(10,89,509
	Long Term Loans & Adva			(6,13,707)		(6,13,707
	Short Term Loans & Adva			(24,41,914)		40,29,08
	Other Long Term Liabilities			(6,13,729)		12,31,01
	Other non - current asset			(4,76,280)		(5,97,016
	Trade Payables			(1,24,862)		(0,00,010
	Other Current Liabilities			(26,69,925)		41,98,51
	Short Term Provisions			(2,03,703)		(17,61,915
		paid Dividends Deposits A		1,87,103		94,49
					(20,74,839)	1,99,35,56
	Cash generated from	Operations			(74,67,736)	1,01,23,63
	Tax Paid / Provision for Ta	X				95,63
	Cash flow before Prio Prior Period items	r-Period items			(74,67,736)	1,00,27,99
	Net Cash from Operatin CASH FLOW FROM INVE				(74,67,736)	1,00,27,99
	Purchase of Fixed assets Increase/Decrease in Inv			(7,05,819)		(55,45,485
	Net Cash from Investin CASH FLOW FROM FINA				(7,05,819)	(55,45,485
	Increase / (Decrease) in	Long Term borrowings		intolintopo per		(4,29,326
	Increase / (Decrease) in	Short Term borrowings		93,21,012		(61,35,016
	Interest Paid			(96,221)	92,24,791	(3,46,981
	Net Cash from / (Used	in) Financing Activities	- Total C	-(418 = 38)	92,24,791	(69,11,323
	and the second sec	Cash equivalents - A+			10,51,237	(24,28,810
	Cash & Cash Equivalents	101 011			36,50,510	64,79,31
	Cash & Cash Equivalents					36,50,51
	Cash & Cash Equivalents	(Closing balance)			<u>47,01,745</u> 10,51,235	30,30,31
	Reconciliation of Cash ar	nd Cash equivalents with	the Balance Sheet		10,51,255	A magning
		as per balance sheet (Ref	er Note No. 16)		47,01,745	36,50,51
		onsidered as Cash and cas			1,77,789	3,64,89
		ash Flow Statements) - Un			.,,.	-,- ,
	Cash and cash equivalents	PERSONAL ADDRESS CONNECTION OF CONTRACTOR			48,79,534	40,15,40
ub	ject to Audit Report of eve	en date		sinh a	male (g. familje i f	InsA of Pault
	timo			For and on behalf of the	board	
ha	BADARI, MADHUSUDHA rtered Accountants n Reg. No. 005389S)	N & SRINIVASAN	Zachariah Kuriyan Director DIN : 00078109	Ashok Kandathil Ku Managing Directo DIN : 00081374	r i	Mammen Director : 00077409

Sd/-(M.A. RAVI SHANKAR) ( M. No. 023269) (Partner) Date : 11.11.2020

# BALANOOR PLANTATIONS AND INDUSTRIES LIMITED, BANGALORE NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS

#### 1. SIGNIFICANT ACCOUNTING POLICIES

- i. Basis of Accounting and preparation of Financial Statements: The Financial Statements have been prepared on a going concern basis under the historical cost convention on accrual basis in accordance with the Generally Accepted Accounting Principles. Accounting Standards notified under S.133 of The Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 shall continue to apply.
- Use of Estimates: The preparation of Financial Statements in accordance with the Generally accepted accounting principles require the management to make estimates and assumptions that affect the reported amounts of assets and liabilities as at the Balance sheet date and the results of operations during the reporting period. The actual results could differ from these estimates. Any revision to such accounting estimates is recognized in the accounting period in which such revision takes place.
- ii. **Property, Plant and Equipment:** Property, Plant and Equipment are stated at cost of acquisition, including any attributable cost for bringing the asset to its working condition for its intended use less accumulated depreciation and impairment loss.
- In respect of Land and Development, expenditure incurred up to bearing is capitalized.
- **Expenditure on new planting:** Expenditure on new planting including upkeep & maintenance expenses on immature plants are capitalized under "Development to Plantation".
- The replanting expenses spent by the Company during the year is charged off as expenses".
- Further "Cooly/Labour lines" which are of temporary in nature are treated as "purely temporary" structures and dealt with accordingly.
- Depreciation on Tangible Assets is provided on the cost of an asset or other substituted cost less its estimated residual value on the SLM method, over the useful life of the assets as prescribed under Schedule II of the Companies Act, 2013.
- For addition to assets during the course of the year, depreciation/amortization is being charged on a proportionate basis from the date of put to use. For deletion/sale of assets during the course of the year, depreciation/amortization is being charged on a proportionate basis till the date of cessation of use/sale.
- iii. **Impairment of Assets:** The Company carries out internal review tests for Impairment annually, for its assets for any possible impairment.
- iv. **Nursery: Expenditure on Nursery is accumulated and charged** to expenses account in the year of planting.
- v. Investments: Long Term Investments are stated at cost. Diminution, if any, in market value of the quoted investments, other than temporary, is provided for. Current Investments are stated at cost.
- vi. Inventories:
- Stores & Spare parts: Stock of stores and Spares are valued at cost using Weighted Average cost method.
- Stock in trade: (at cost or market or average realized price, whichever is lower) Coffee, Areca & Pepper stocks are valued at cost incurred at Estates, while Tea, Rubber and other stocks are valued at "Total cost" wherever applicable.

The Closing stock of Palm & other nursery plants have been valued at cost or market value whichever is lower, after taking into account cost of plants which have withered or removed during the year.

vii. Revenue Recognition: Revenue is recognized when risks & rewards are passed on to the buyers which are generally on delivery of goods. Income is recognized on accrual basis.

**Income from Investments:** Dividends received on investments are accounted for as and when received. Interest income is recognised on accrual basis.

**Government Grants/Subsidies:** All subsidies received are accounted on cash basis and treated as revenue in the year of receipt, if not adjusted earlier.

**Sales:** Sale of Tea, Coffee, Rubber and Pepper exclude value Added Tax/GST and represent value of goods and services supplied.

Sale of old Rubber Trees/Shade trees is recorded on receipt basis.

viii. Employee Benefits (AS-15): Benefit to employees consists of Contribution by employer to the Provident Fund, Superannuation Fund and Gratuity. All these benefits are considered as long term benefits.

The Company discharges its liability towards Provident Fund by making contribution to a Trust. Any shortfall in the annual return on investment of the Trust as compared to the return fixed by the Government under its EPFO Scheme is contributed by the Company.

The post retirement long term benefits by way of superannuation provided to the managerial staff are discharged by way of annual contribution under a policy taken by the Company with LIC.

The value of gratuity liability is determined as at the end of the financial year by the Management.

All the above long term liabilities are accounted on accrual basis.

- xi. Foreign Currency Transactions: Foreign Currency Transactions: Foreign currency transactions are recorded at rates of exchange prevailing on the date of transaction. Foreign currency on hand at the close of the year is valued at the rate of exchange prevailing on that date.
- x. **Taxes on Income:** Income Tax expenses comprise current tax and deferred tax charge. Current tax is determined as the amount of tax payable in respect of taxable income for the year based on applicable tax rates and laws.

Deferred tax assets are recognized only to the extent that there is a reasonable/virtual certainty that sufficient future taxable income will be available against which such deferred tax assets will be realized. Such assets are reviewed as at each Balance sheet date for reassessment.

- xi. **Borrowing Cost:** Borrowing cost attributable for acquisition of asset is capitalized otherwise charged off.
- xii. Provisions and Contingent Liabilities: A provision is recognised when there is a present obligation as a result of past event. Contingent liabilities which are considered significant and material by the Company not provided for in the books of accounts are disclosed by way of notes in the accounts.

# NOTES TO STANDALONE FINANCIAL STATEMENTS

STONE MUNICIPE STATEMENTS	₹	As at 31.03.2020	As at 31.03.2019
The Crosing place of Paint & other nursery frame rulys plan		130raminution	THE SIGNER STREET
NOTE 2 the second an accession we action to the order of the order			Bayle of As
SHARE CAPITAL			
Authorised:			
1,000, 11.5% Tax Free Cumulative			
Preference Shares of Rs.100/- each	4,00,000		
9,60,000 Equity Shares of Rs.10/- each		1,00,00,000	
interimpted providents and a prior and the provident and all providents of	ni atministra internet i a		
ssued:- Equity Shares: 4,945 Shares of Rs.10/- each issued	40 450		
o the Vendors as fully paid-up 2,59,319 Shares of Rs.10/- each issued	49,450		
Denvis Oberes fully said us	25,93,190		
3,52,506 Shares of Rs.10/- each issued	20,00,100		
with another and day built important framoe, that to brie reme		61,67,700	
		01,01,100	= ===
Subscribed, Called and Paid-up:			
Equity Shares: 4,945 Shares of Rs.10/- each issued	Instructup I been top IT who of		
a the vehicle do fairy paid up	49,450		
,59,313 Shares of Rs.10/- each issued is Bonus Shares fully paid-up	25.02.420		
52,506 Shares of Rs.10/- each issued		nalistini deomeninon	
or cash	35,25,060		
The Company discharges in Jubility Involts Provident Pon			61,67,640
by making contribution to a Total. Any shortfall in the annu-	philmits with no smillionap Brails exclusional no support	61,67,640	61,67,640
hareholders holding more than 5 percent of Shares	No. of	Shares	Percentage
ife Insurance Corporation of India		92,082	14.93%
I.M. Corporation		33,397	5.41%
1.M. Housing Private Limited.		55,330	8.97%
Shares Allotement/ Buy Backs for the period 5 Years of			Dep actilition o
mmediately preceding 31.03.2020	guiny four-ear testamiles en		
Shares Alloted as Fully Paid up without Payment being Received	d in Cash		
) Shares Alloted as Fully Paid up by way of Bonus Shares			
) Shares Brought Back			
IOTE 3 millionment to state will no prefere expansions to estimate			
RESERVES & SURPLUS			
apital Reserve:			
s per last Balance Sheet		12,10,81,527	12,10,81,527
hare Premium Account :			
			74.25.000
s per last Balance Sheet			74,25,000
ieneral Reserve:		the same will be been as	
s per last Balance Sheet			
urplus:			
ess : Debit Balance in Profit & Loss Account:			
s per last Balance Sheet	5,08,65,404		3,41,83,174
dd: Loss for the year	1,17,77,694		1 66 92 230
consistence and contributed products and accounted	6,26,43,098		
	-,,,	(3,37,05,059)	
		(0,07,00,009)	(2, 19, 21, 303)

9,48,01,468

10,65,79,162

BALANOOR TEA FACTORY

						s at 31.03.2020 ₹	As at 31.03.2019 ₹
NOTE 4 MODUC TRM	NOTATO	annaa					
OTHER LONG TERM LIABILITIES							
a) From others (Unsecured)						6,08,91,835	6,15,05,564
						6,08,91,835	6,15,05,564
NOTE 5						11.4.5	Development in Place
SHORT - TERM BORROWINGS							
a) Loan repayable on demand							Particular & party
(i) From Banks ( Secured )						1,26,45,882	31,74,595
b) The Federal Bank Limited							01,14,000
Against Hypothecation of Whole of	the moveable	assets o	f the Comp	any			Fraction & Trailing
(collaterally secured by title deeds	of M.S. and Y	/elamadlu	Estates)	in durin			
(ii) Vehicles Term Loan from financ	ial Institution	( Unsecur	ed)				1,50,275
Repayable in equited monthly insta	Iments						
						1,26,45,882	33,24,870
NOTE 6							NOTE 10
TRADE PAYABLES							NON - CURRENT II
Trade payables							A) Non Currant (A) COTED (A)
			i i në mate				al of uso Faily p
Due to others						21,94,480	23,19,342
					(4055,18)	21,94,480	23,19,342
NOTE						Unio	UNEQUOTED (ALC
NOTE 7							
							open in Introc
<ul><li>a) Unpaid dividends</li><li>b) Other Creditors</li></ul>	17 A						3,64,892
i) Creditors for Expenses	4.5						85,95,577
						4,22,783	1,76,614
iii) Staff & Workers PF Payable						6,91,527	7,58,250
						72,25,407	98,95,333
NOTE 8	2,00.00					wei innings Minni	
NORT TERM PROVIDIONO							
a) Provision for employee benefits	6.0				C.		21 62 675
Bonus to employees							31,03,075
Others						1,57,957	85,436
						30,45,327	32,49,111

# NOTES TO STANDALONE FINANCIAL STATEMENTS

NOTE 9 PROPERTY, PLANT AND EQUIPMENTS

e) 9,99,960 Fully Paid-up Equity Shares of Rs.10/-

each of Mammen Mappillai Investments Itd.

50, Fully Paid up Equity Shares of Rs. 100/-

each of M.M.Research Co.Pvt.Ltd.

i) ASK Investments PMS Pool Account

20,000 Fully Paid-up Equity Shares of Rs.10/-

50,000 Fully Paid up Equity Shares of Rs. 10/-

each of Young India Group Estate Co-operative Consumer Stores Ltd.

each of Indo Bloom Ltd.

f)

g)

h)

	GROSS BLOCK			DEPRECIATION			NET BLOCK		A BTO		
PARTICULARS	AS AT 01.04.2019	ADDITIONS/ TRANSFER	DEDUCTIONS/ TRANSFER	1 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C	UPTO 01.04.2019	FOR THE YEAR/ TRANSFERS	WITHDRAWN/ TRANSFERS	AS AT 31.03.2020	AS AT 31.3.2020	AS AT 31.3.2019	189HT
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	1107-1
Property (Freehold)	28,60,946			28,60,946					28,60,946	28,60,946	
Development to Plantation	22,44,400	4,40,959		26,85,359	-				26,85,359	22,44,400	S BTO
Buildings (incl. Roads & Bridges)	6,82,94,900			6,82,94,900	4,23,96,852	14,02,034		4,37,98,886	2,44,96,014	2,58,98,048	- TROH
Plant & Machinery	10,60,18,841	2,48,020		10,62,66,861	8,01,98,889	37,46,411		8,39,45,300	2,23,21,561	2,58,19,952	
Furniture & Fittings etc.	1,24,50,421	16,840		1,24,67,261	1,18,51,866	3,25,746		1,21,77,612	2,89,649	5,98,555	Lines (
Motor Vehicles	1,54,08,694			1,54,08,694	1,36,01,736	7,94,107	1	1,43,95,843	10,12,851	18,06,958	1. (1)
Tractors & Trailors	43,43,753			43,43,753	43,14,524	20,278	•	43,34,802	8,951	29,229	uerT (
	21,16,21,955	7.05.819		21,23,27,774	5.23,63.867	62,88.576	S Herry Mar 1	15.86,52,443	5.36.75.331	5,92,58,088	ingA.
IOTE 10 ION - CURRENT INVES	TMENTS										
		in Equity	Instrume	nts						<u>us. İ</u> ğaya	
QUOTED (At Cost)					bber Co I	td	1 35	700			
QUOTED (At Cost) ) 67,850 Fully paid-up	D Equity SI				bber Co.L	td.	1,35	,700	1 35 700		1,35,70
QUOTED (At Cost) ) 67,850 Fully paid-up	b Equity SI	hares of R	s.2/- each i		bber Co.L	td.	1,35	.700	1,35,700		
QUOTED (At Cost) ) 67,850 Fully paid-up	b Equity SI	hares of R	s.2/- each i		bber Co.L	td.	1,35	,700	1,35,700		1,35,70
QUOTED (At Cost) ) 67,850 Fully paid-up Market value of Quoted NQUOTED (At Cost) ) 4,527 Fully paid-up	Equity Sl Investme	hares of R nts: Rs. 19 ares of Rs	s.2/- each i 9,81,220/-) .10/-		bber Co.L	td.			1,35,700	valdens EME homo (	1,35,7(
QUOTED (At Cost) 67,850 Fully paid-up Market value of Quoted NQUOTED (At Cost) 4,527 Fully paid-up each in Badra Estate	Equity SI Investme Equity Sh es and Inc	hares of R nts: Rs. 19 ares of Rs dustries Lt	s.2/- each i 9,81,220/-) .10/- d.		bber Co.L	td.	1,35		1,35,700	vabine SME homo 0	1,35,7(
<ul> <li>QUOTED (At Cost)</li> <li>67,850 Fully paid-up</li> <li>Market value of Quoted</li> <li>NQUOTED (At Cost)</li> <li>4,527 Fully paid-up each in Badra Estate</li> <li>40,020 Fully paid-up</li> </ul>	Equity SI Investme Equity Sh es and Inc Equity S	hares of R nts: Rs. 19 ares of Rs dustries Lt hares of R	s.2/- each i 9,81,220/-) .10/- d.		bber Co.L	td.	1,01,	482	ami ne s	vabine SME homo 0	1,35,70 1,01,48
QUOTED (At Cost) ) 67,850 Fully paid-up Market value of Quoted NQUOTED (At Cost) ) 4,527 Fully paid-up each in Badra Estate ) 40,020 Fully paid-up each in Integrated F	Equity SI Investme Equity Sh es and Inc Equity S inance Co	hares of R nts: Rs. 19 ares of Rs dustries Lt hares of R h. Ltd.	s.2/- each i 9,81,220/-) .10/- d. s.10/-		bber Co.L	td.		482	Aise (fittis (tured)	ynblwy SME hom 0 bom 0	1,35,70 1,01,48 4,61,50
QUOTED (At Cost) ) 67,850 Fully paid-up Market value of Quoted NQUOTED (At Cost) ) 4,527 Fully paid-up each in Badra Estate ) 40,020 Fully paid-up each in Integrated F	Equity SI Investme Equity Sh es and Inc Equity S inance Co quity Shar	hares of R nts: Rs. 19 ares of Rs dustries Lt hares of R b. Ltd. es of Rs.2	s.2/- each i 9,81,220/-) .10/- d. s.10/-		bber Co.L	td.	1,01,	482 500 545	Non i Nex Inned) Inned Inne Ions	ynbiwe SATE homo o Domo o Domo o Domo o Domo o Domo o Domo o	1,35,70 1,01,48 4,61,50 4,54

99,99,600

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1,65,47,854 1,66,83,554

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1,66,83,554

5,000

8102 20.18 In #A	0505.80.18 to 6A	7	₹	As at 31.03.2020 ₹	As at 31.03.2019 ₹
NOTE 11					NOTE 10
	ANS AND ADVANC	ES			
Other loans and (Unsecured, co	nsidered good)				Officers and that
	mpany in which Dir				To Sull
Indo Bloom Ltd. (	Including Interest du	ie: Rs. 45,32,121)		1,42,73,499	1,36,59,792
012 11				1,42,73,499	1,36,59,792
NOTE 12		5,45,240			
OTHER NON-CUR	RENT ASSETS				stadio mad eu0
(Unsecured, con Deposits Other loans and a	Tanks and the			21,40,614 2,90,178	21,34,098
Non - Current S				2,80,170	2,90,178
Palm & Other Nurs Teak Plantation un	sery Plants			31,34,925 1,60,56,464	31,34,925 1,55,86,700
105.00.NS.0	101.46.70.0			2,16,22,181	2,11,45,901
NOTE 13					Coffee
INVENTORIES					Printedia
Stores and Spar	er Parts (At cost) ertified by the Manag	rement)		47,82,621	62,32,675
Stock-in-Trade		gomony		47,82,621	62,32,675
(As valued and ce	ertified by the Manag	lised price, whichever is lower) gement)			
Current Stock-in Tea Coffee Rubber Pepper Areca	ahd, an, 85, 97			67,59,089 4,67,74,061 10,74,060 25,88,702 30,31,464	58,68,393 4,91,82,801 11,34,698 25,94,593 32,78,324
11000			at heater Rs. 126,804-1		6,20,58,809
				6,50,09,997	6,82,91,484
		144.14.4	batanatia e normatia	The reason of Stategore	C 6 marth 18
NOTE 14					
		CONSIDERED GOOD)			
Other Outstanding	period exceeding si Is	x months:	3,44,397 8,60,374	12,04,771	24,01,327
				12,04,771	28,05,541
NOTE 15	502,66.294				
CASH AND CASH					
Cash on hand Balance with Ba	nks:			5,52,643	6,02,871
	nces:	neduled Banks uled Bank (US\$ Nil )			17,37,170 5,031
Schedule Bank rep	presenting Unclaime Deposit Account with			1,77,789	3,64,892
Scheduled Bank (h	ar well of the manufacture of a communication and the manufactor	h Sales Tax Department)		2,500	2,500
Schedule Bank (he <b>Others:</b>	eld as Security for is	ssuing Bank Gaurantee)		11,20,467	10,52,939
	Deposit Account with npany in which Dire			2,50,000	2,50,000
				48,79,534	40,15,403

Balanoor Bean

BALAMOOR PLANTATIONS & INDUSTRIES

9102.00.15 m nA 0598.00.76 m nA	₹	As at 31.03.2020 ₹	As at 31.03.2019
NOTE 16		70	NOTE 11
SHORT TERM LOANS AND ADVANCES		AND AND ADVANCE	
(Unsecured, Considered Good)			
Officers and staff loans:			Other leans and
The second se	1,75,295		0.00.407
To Staff	1,75,295	4 75 005	2,80,137
105.00.0.0.0.000.000.000.000.000.000.000		1,75,295	indo Bloom Lto (i
Other Advances:			
Due from Subsidiary Company	-		17,570
Due from firm's/companies in which Directors are interested	5,45,248		1,36,716
Due from others	58,74,663		46,73,600
		64,19,911	
Advances for taxes		30,27,967	20,73,236
2,00,472 2,00,478 2,00,478		96,23,173	71,81,259
a claures actioners			A STATE OF THE STA
NOTE 17			Non - Currant SI
REVENUE FROM OPERATIONS			
i) Sale of Manufactured Produce:			
Tea		3,81,84,151	5,24,83,253
Coffee		5,51,42,548	8,02,26,554
Rubber		35,70,150	47,77,044
Areca		1,01,03,630	39,84,128
		1,01,03,030	39,04,120
		4.00 34.055	00 70 040
Pepper		1,06,34,955	63,73,048
Timber		30,43,897	42,26,969
		36,435	1,60,720
Palm & Other Nursery Plants		4,16,820	5,51,330
Others		17,23,959	25,46,291
4.67.74.081 4.91.62.801		12,28,56,545	15,53,29,338
			nodus
NOTE 18			
OTHER INCOME			normA
a) Interest Income (Tax deducted at source Rs. 126,803/-)			
i) From Subsidiary Company	-		
ii) From a Company in which a Director is interested	6,81,897		6,81,897
iii) From Banks (On Fixed Deposits)	5,25,271		6,12,646
iv) From Others (On Investments)	74,050		91,286
			UNITED THE PROPERTY
b) Dividend Income from Investments:			
i) From Subsidiary Company	-		Other Outstanding
ii) From Others			
c) Subsidies received from Tea Board and Coffee Board	-		2,29,857
<ul><li>c) Subsidies received from Tea Board and Coffee Board</li><li>d) Sale of Licenses (VKUY &amp; DEPB Licenses)</li></ul>	·	9,44,394	2,29,857 9,73,706
<ul><li>c) Subsidies received from Tea Board and Coffee Board</li><li>d) Sale of Licenses (VKUY &amp; DEPB Licenses)</li></ul>			2,29,857 9,73,706
<ul><li>c) Subsidies received from Tea Board and Coffee Board</li><li>d) Sale of Licenses (VKUY &amp; DEPB Licenses)</li></ul>		17,84,123	2,29,857 9,73,706 26,92,211
<ul> <li>c) Subsidies received from Tea Board and Coffee Board</li> <li>d) Sale of Licenses (VKUY &amp; DEPB Licenses)</li> <li>e) Curing charges received (Tax deducted at source Rs. 9,005/-)</li> <li>f) Profit on Sale of Fixed Assets (Net)</li> </ul>		17,84,123 - 2,87,550	2,29,857 9,73,706 26,92,211
<ul> <li>c) Subsidies received from Tea Board and Coffee Board</li> <li>d) Sale of Licenses (VKUY &amp; DEPB Licenses)</li> <li>e) Curing charges received (Tax deducted at source Rs. 9,005/-)</li> <li>f) Profit on Sale of Fixed Assets (Net)</li> <li>g) Foreign exchange fluctuation</li> </ul>	adria Barba	17,84,123 - 2,87,550	2,29,857 9,73,706 26,92,211 -
<ul> <li>c) Subsidies received from Tea Board and Coffee Board</li> <li>d) Sale of Licenses (VKUY &amp; DEPB Licenses)</li> <li>e) Curing charges received (Tax deducted at source Rs. 9,005/-)</li> <li>f) Profit on Sale of Fixed Assets (Net)</li> <li>g) Foreign exchange fluctuation</li> <li>h) Sundry credit balances written back</li> </ul>	Salas Barks	17,84,123 - 2,87,550 14,24,060	2,29,857 9,73,706 26,92,211 - - 22,92,733
<ul> <li>c) Subsidies received from Tea Board and Coffee Board</li> <li>d) Sale of Licenses (VKUY &amp; DEPB Licenses)</li> <li>e) Curing charges received (Tax deducted at source Rs. 9,005/-)</li> <li>f) Profit on Sale of Fixed Assets (Net)</li> <li>g) Foreign exchange fluctuation</li> <li>h) Sundry credit balances written back</li> </ul>		17,84,123 2,87,550 14,24,060 3,59,143	2,29,857 9,73,706 26,92,211 - - 22,92,733 88,102
<ul> <li>c) Subsidies received from Tea Board and Coffee Board</li> <li>d) Sale of Licenses (VKUY &amp; DEPB Licenses)</li> <li>e) Curing charges received (Tax deducted at source Rs. 9,005/-)</li> <li>f) Profit on Sale of Fixed Assets (Net)</li> <li>g) Foreign exchange fluctuation</li> <li>h) Sundry credit balances written back</li> <li>ii) Miscellaneous Receipt (Including Duty drawback Rs.Nil)</li> </ul>		17,84,123 2,87,550 14,24,060 3,59,143 60,80,488	2,29,857 9,73,706 26,92,211 22,92,733 88,102 76,62,970
<ul> <li>c) Subsidies received from Tea Board and Coffee Board</li> <li>d) Sale of Licenses (VKUY &amp; DEPB Licenses)</li> <li>e) Curing charges received (Tax deducted at source Rs. 9,005/-)</li> <li>f) Profit on Sale of Fixed Assets (Net)</li> <li>g) Foreign exchange fluctuation</li> <li>h) Sundry credit balances written back</li> <li>ii) Miscellaneous Receipt (Including Duty drawback Rs.Nil)</li> </ul>		17,84,123 - 2,87,550 14,24,060 3,59,143 60,80,488	2,29,857 9,73,706 26,92,211 22,92,733 88,102 76,62,970
<ul> <li>c) Subsidies received from Tea Board and Coffee Board</li> <li>d) Sale of Licenses (VKUY &amp; DEPB Licenses)</li> <li>e) Curing charges received (Tax deducted at source Rs. 9,005/-)</li> <li>f) Profit on Sale of Fixed Assets (Net)</li> <li>g) Foreign exchange fluctuation</li> <li>h) Sundry credit balances written back</li> <li>ii) Miscellaneous Receipt (Including Duty drawback Rs.Nil)</li> </ul>		17,84,123 - 2,87,550 14,24,060 3,59,143 60,80,488	2,29,857 9,73,706 26,92,211 22,92,733 88,102 76,62,970
<ul> <li>c) Subsidies received from Tea Board and Coffee Board</li> <li>d) Sale of Licenses (VKUY &amp; DEPB Licenses)</li> <li>e) Curing charges received (Tax deducted at source Rs. 9,005/-)</li> <li>f) Profit on Sale of Fixed Assets (Net)</li> <li>g) Foreign exchange fluctuation</li> <li>h) Sundry credit balances written back</li> <li>ii) Miscellaneous Receipt (Including Duty drawback Rs.Nil)</li> </ul>		17,84,123 2,87,550 14,24,060 3,59,143 60,80,488	2,29,857 9,73,706 26,92,211 22,92,733 88,102 76,62,970
<ul> <li>c) Subsidies received from Tea Board and Coffee Board</li> <li>d) Sale of Licenses (VKUY &amp; DEPB Licenses)</li> <li>e) Curing charges received (Tax deducted at source Rs. 9,005/-)</li> <li>f) Profit on Sale of Fixed Assets (Net)</li> <li>g) Foreign exchange fluctuation</li> <li>h) Sundry credit balances written back</li> <li>ii) Miscellaneous Receipt (Including Duty drawback Rs.Nil)</li> </ul>		17,84,123 2,87,550 14,24,060 3,59,143 60,80,488	2,29,857 9,73,706 26,92,211 22,92,733 88,102 76,62,970
<ul> <li>c) Subsidies received from Tea Board and Coffee Board</li> <li>d) Sale of Licenses (VKUY &amp; DEPB Licenses)</li> <li>e) Curing charges received (Tax deducted at source Rs. 9,005/-)</li> <li>f) Profit on Sale of Fixed Assets (Net)</li> <li>g) Foreign exchange fluctuation</li> <li>h) Sundry credit balances written back</li> <li>ii) Miscellaneous Receipt (Including Duty drawback Rs.Nil)</li> </ul>		17,84,123 2,87,550 14,24,060 3,59,143 60,80,488	2,29,857 9,73,706 26,92,211 22,92,733 88,102 76,62,970
<ul> <li>c) Subsidies received from Tea Board and Coffee Board</li> <li>d) Sale of Licenses (VKUY &amp; DEPB Licenses)</li> <li>e) Curing charges received (Tax deducted at source Rs. 9,005/-)</li> <li>f) Profit on Sale of Fixed Assets (Net)</li> <li>g) Foreign exchange fluctuation</li> <li>h) Sundry credit balances written back</li> <li>ii) Miscellaneous Receipt (Including Duty drawback Rs.Nil)</li> </ul>		17,84,123 2,87,550 14,24,060 3,59,143 60,80,488	2,29,857 9,73,706 26,92,211 22,92,733 88,102 76,62,970
<ul> <li>c) Subsidies received from Tea Board and Coffee Board</li> <li>d) Sale of Licenses (VKUY &amp; DEPB Licenses)</li> <li>e) Curing charges received (Tax deducted at source Rs. 9,005/-)</li> <li>f) Profit on Sale of Fixed Assets (Net)</li> <li>g) Foreign exchange fluctuation</li> <li>h) Sundry credit balances written back</li> <li>ii) Miscellaneous Receipt (Including Duty drawback Rs.Nil)</li> </ul>		17,84,123 - 2,87,550 14,24,060 3,59,143 60,80,488	2,29,857 9,73,706 26,92,211 22,92,733 88,102 76,62,970
<ul> <li>c) Subsidies received from Tea Board and Coffee Board</li> <li>d) Sale of Licenses (VKUY &amp; DEPB Licenses)</li> <li>e) Curing charges received (Tax deducted at source Rs. 9,005/-)</li> <li>f) Profit on Sale of Fixed Assets (Net)</li> <li>g) Foreign exchange fluctuation</li> <li>h) Sundry credit balances written back</li> <li>i) Miscellaneous Receipt (Including Duty drawback Rs.Nil)</li> </ul>		17,84,123 2,87,550 14,24,060 3,59,143 60,80,488	22,92,733 88,102 76,62,970

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	1005.00.76 m #A	As at 31.03.2020 ₹ ₹	As at 31.03.2019
NOTE 19			MOTE 19 (Dongt
Cost of Materials		100 701	Administrate
	Cultivation Expenses	4,69,764 12,95,212	6,42,972
Coffee Curing Cha	tores and Spare Parts	1,50,13,899	11,80,866 1,94,60,203
Power and Fuel	and the second se	76,96,867	79,15,431
		2,44,75,742	2,91,99,472
Purchases :			2,01,00,112
Coffee	145,25,07	17,97,609	44,65,884
Areca		5,03,880	83,407
Pepper		home of the second s	4,35,960
Coffee powde			The sector of the
Cuth TA		23,01,489	49,85,251
Changes in invento	ories of finished good	s. work-in- progress and stock-in-Trade	-
Opening Stoc			
Tea		58,68,393	1,11,70,275
Rubber		11,34,698	20,55,236
Coffee		4,91,82,801	5,75,31,362
Other Produc	e: the tr		
Pepper		25,94,593	32,82,984
Areca		32,78,324	39,24,210
Palm and Othe	r Nursery Plants	31,34,925	31,34,925
<b>Teak Plantation</b>		1,55,86,700	1,49,43,728
		8,07,80,434	9,60,42,720
Closing Stock Tea			
lea		67,59,089	58,68,393
Dubbar			44.04.000
Rubber	L STATEMENTS		11,34,698
Coffee		10,74,060 4,67,74,061	11,34,698 4,91,82,801
Coffee Other Produc		4,67,74,061	4,91,82,801
Coffee Other Produc Pepper		4,67,74,061 25,88,702	4,91,82,801 25,94,593
Coffee Other Produc Pepper Areca	9 9	4,67,74,061 25,88,702 30,31,464	4,91,82,801 25,94,593 32,78,324
Coffee Other Produc Pepper Areca Palm & Other N	e: In – Oroc Jursery Plants	4,67,74,061 25,88,702 30,31,464 31,34,925	4,91,82,801 25,94,593 32,78,324 31,34,925
Coffee Other Produc Pepper Areca	e: In – Oroc Jursery Plants	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700
Coffee Other Produc Pepper Areca Palm & Other N Teak Plantation	e: In - Oroc Jursery Plants	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434
Coffee Other Produc Pepper Areca Palm & Other N Teak Plantation	e: IC – Oroc Jursery Plants	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700
Coffee Other Produc Pepper Areca Palm & Other N Teak Plantation	e: Control Jursery Plants	4,67,74,061         25,88,702         30,31,464         31,34,925         1,60,56,464         7,94,18,765         Decrease       13,61,669	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286
Coffee Other Produc Pepper Areca Palm & Other N Teak Plantation Employee benefit Salaries, Wage	e: Contractions lursery Plants ts expense and Bonus	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434
Coffee Other Produc Pepper Areca Palm & Other N Teak Plantation Employee benefit Salaries, Wage Contribution to	e: In a first solution of the second solution	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765 Decrease 13,61,669 7,62,04,253	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286 8,73,95,505
Coffee Other Produc Pepper Areca Palm & Other N Teak Plantation Employee benefit Salaries, Wage Contribution to and Other Fund	ts expense s and Bonus Provident Fund ds	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765 Decrease 13,61,669 7,62,04,253 48,41,709	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286
Coffee Other Produc Pepper Areca Palm & Other N Teak Plantation Employee benefit Salaries, Wage Contribution to and Other Fund Contribution to	ts expense s and Bonus Provident Fund ds	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765 Decrease 13,61,669 7,62,04,253	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286 8,73,95,505 47,49,834
Coffee Other Product Pepper Areca Palm & Other N Teak Plantation Employee benefit Salaries, Wage Contribution to and Other Fund Contribution to Gratuity Trust	e: Jursery Plants ts expense es and Bonus Provident Fund ds Approved Employees'	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765 Decrease 13,61,669 7,62,04,253 48,41,709	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286 8,73,95,505 47,49,834 28,05,542
Coffee Other Product Pepper Areca Palm & Other N Teak Plantation Employee benefit Salaries, Wage Contribution to and Other Fund Contribution to Gratuity Trust	ts expense s and Bonus Provident Fund ds	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765 Decrease 13,61,669 7,62,04,253 48,41,709	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286 8,73,95,505 47,49,834 28,05,542 76,51,094
Coffee Other Product Pepper Areca Palm & Other N Teak Plantation Salaries, Wage Contribution to and Other Fund Contribution to Gratuity Trust Workmen and	e: Jursery Plants ts expense es and Bonus Provident Fund ds Approved Employees' Staff Welfare Expense	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765 Decrease 13,61,669 7,62,04,253 48,41,709	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286 8,73,95,505 47,49,834 28,05,542 76,51,094
Coffee Other Product Pepper Areca Palm & Other N Teak Plantation Employee benefit Salaries, Wage Contribution to and Other Fund Contribution to Gratuity Trust Workmen and	e: Jursery Plants ts expense es and Bonus Provident Fund ds Approved Employees' Staff Welfare Expense	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765 Decrease 7,62,04,253 48,41,709 35 77,17,139 8,87,63,101	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286 8,73,95,505 47,49,834 28,05,542 76,51,094 10,26,01,975
Coffee Other Produc Pepper Areca Palm & Other N Teak Plantation Employee benefit Salaries, Wage Contribution to and Other Fund Contribution to Gratuity Trust Workmen and Finance costs Interest Paid - E	e: Jursery Plants ts expense es and Bonus Provident Fund ds Approved Employees' Staff Welfare Expense	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765 Decrease 7,62,04,253 48,41,709 8,87,63,101 86,776	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286 8,73,95,505 47,49,834 28,05,542 76,51,094 10,26,01,975 2,06,941
Coffee Other Product Pepper Areca Palm & Other N Teak Plantation Employee benefit Salaries, Wage Contribution to and Other Fund Contribution to Gratuity Trust Workmen and Finance costs Interest Paid - E Others	e: Jursery Plants ts expense es and Bonus Provident Fund ds Approved Employees' Staff Welfare Expense Bank	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765 Decrease 13,61,669 7,62,04,253 48,41,709 8,87,63,101 86,776	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286 8,73,95,505 47,49,834 28,05,542 76,51,094 10,26,01,975 2,06,941 45,785
Coffee Other Produc Pepper Areca Palm & Other N Teak Plantation Employee benefit Salaries, Wage Contribution to and Other Fund Contribution to Gratuity Trust Workmen and Finance costs Interest Paid - E	e: Jursery Plants ts expense es and Bonus Provident Fund ds Approved Employees' Staff Welfare Expense Bank	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765 Decrease 7,62,04,253 48,41,709 8,87,63,101 86,776 9,445	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286 8,73,95,505 47,49,834 28,05,542 76,51,094 10,26,01,975 2,06,941 45,785 94,255
Coffee Other Product Pepper Areca Palm & Other N Teak Plantation Employee benefit Salaries, Wage Contribution to and Other Fund Contribution to Gratuity Trust Workmen and Finance costs Interest Paid - E Others Foreign exchar	e: Jursery Plants ts expense es and Bonus Provident Fund ds Approved Employees' Staff Welfare Expense Bank	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765 Decrease 7,62,04,253 48,41,709 8,87,63,101 86,776	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286 8,73,95,505 47,49,834 28,05,542 76,51,094 10,26,01,975 2,06,941 45,785 94,255
Coffee Other Produc Pepper Areca Palm & Other N Teak Plantation Employee benefit Salaries, Wage Contribution to and Other Fund Contribution to Gratuity Trust Workmen and Finance costs Interest Paid - E Others Foreign exchar	e: Jursery Plants ts expense es and Bonus Provident Fund ds Approved Employees' Staff Welfare Expense Bank nge fluctuation	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765 Decrease 7,62,04,253 48,41,709 8,87,63,101 86,776 9,445	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286 8,73,95,505 47,49,834 28,05,542 76,51,094 10,26,01,975 2,06,941 45,785 94,255 3,46,981
Coffee Other Product Pepper Areca Palm & Other N Teak Plantation Employee benefit Salaries, Wage Contribution to and Other Fund Contribution to Gratuity Trust Workmen and Finance costs Interest Paid - E Others Foreign exchar Other Expenses Repairs and Main	e: Jursery Plants ts expense es and Bonus Provident Fund ds Approved Employees' Staff Welfare Expense Bank nge fluctuation	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765 Decrease 13,61,669 7,62,04,253 48,41,709 8,87,63,101 86,776 9,445 - 96,221	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286 8,73,95,505 47,49,834 28,05,542 76,51,094 10,26,01,975 2,06,941 45,785 94,255 3,46,981
Coffee Other Produc Pepper Areca Palm & Other N Teak Plantation Employee benefit Salaries, Wage Contribution to and Other Fund Contribution to Gratuity Trust Workmen and Finance costs Interest Paid - E Others Foreign exchar	e: Jursery Plants ts expense es and Bonus Provident Fund ds Approved Employees' Staff Welfare Expense Bank nge fluctuation tenance:	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765 Decrease 13,61,669 7,62,04,253 48,41,709 8,87,63,101 86,776 9,445 - - - - - - - - - - - - -	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286 8,73,95,505 47,49,834 28,05,542 76,51,094 10,26,01,975 2,06,941 45,785 94,255 3,46,981
Coffee Other Produc Pepper Areca Palm & Other N Teak Plantation Employee benefit Salaries, Wage Contribution to and Other Fund Contribution to Gratuity Trust Workmen and Finance costs Interest Paid - E Others Foreign exchar Other Expenses Repairs and Main Buildings Roads and Bridges	e: Jursery Plants ts expense es and Bonus Provident Fund ds Approved Employees' Staff Welfare Expense Bank nge fluctuation tenance:	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765 Decrease 13,61,669 7,62,04,253 48,41,709 8,87,63,101 86,776 9,445 	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286 8,73,95,505 47,49,834 28,05,542 76,51,094 10,26,01,975 2,06,941 45,785 94,255 3,46,981 27,33,233 6,75,241
Coffee Other Produc Pepper Areca Palm & Other N Teak Plantation Employee benefit Salaries, Wage Contribution to and Other Fund Contribution to Gratuity Trust Workmen and Finance costs Interest Paid - E Others Foreign exchar Other Expenses Repairs and Main Buildings Roads and Bridges	e: Jursery Plants ts expense es and Bonus Provident Fund ds Approved Employees' Staff Welfare Expense Bank nge fluctuation tenance:	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765 Decrease 13,61,669 7,62,04,253 48,41,709 8,87,63,101 86,776 9,445 - 96,221 20,80,519 4,56,585	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286 8,73,95,505 47,49,834 28,05,542 76,51,094 10,26,01,975 2,06,941 45,785 94,255 3,46,981 27,33,233 6,75,241
Coffee Other Produc Pepper Areca Palm & Other N Teak Plantation Employee benefit Salaries, Wage Contribution to and Other Fund Contribution to Gratuity Trust Workmen and Finance costs Interest Paid - E Others Foreign exchar Other Expenses Repairs and Main Buildings Roads and Bridges	e: Jursery Plants ts expense es and Bonus Provident Fund ds Approved Employees' Staff Welfare Expense Bank nge fluctuation tenance:	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765 Decrease 13,61,669 7,62,04,253 48,41,709 8,87,63,101 86,776 9,445 - 96,221 20,80,519 4,56,585 26,86,138	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286 8,73,95,505 47,49,834 28,05,542 76,51,094 10,26,01,975 2,06,941 45,785 94,255 3,46,981
Coffee Other Product Pepper Areca Palm & Other N Teak Plantation Employee benefit Salaries, Wage Contribution to and Other Fund Contribution to Gratuity Trust Workmen and Finance costs Interest Paid - E Others Foreign exchar Other Expenses Repairs and Main Buildings Roads and Bridges Machinery	e: Jursery Plants ts expense es and Bonus Provident Fund ds Approved Employees' Staff Welfare Expense Bank nge fluctuation tenance:	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765 Decrease 13,61,669 7,62,04,253 48,41,709 8,87,63,101 86,776 9,445 - 96,221 20,80,519 4,56,585 26,86,138	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286 8,73,95,505 47,49,834 28,05,542 76,51,094 10,26,01,975 2,06,941 45,785 94,255 3,46,981 27,33,233 6,75,241
Coffee Other Product Pepper Areca Palm & Other N Teak Plantation Employee benefit Salaries, Wage Contribution to and Other Fund Contribution to Gratuity Trust Workmen and Finance costs Interest Paid - E Others Foreign exchar Other Expenses Repairs and Main Buildings Roads and Bridges Machinery Auditors' Remund Audit fee	e: Jursery Plants ts expense es and Bonus Provident Fund ds Approved Employees' Staff Welfare Expense Bank nge fluctuation tenance:	4,67,74,061 25,88,702 30,31,464 31,34,925 1,60,56,464 7,94,18,765 Decrease 13,61,669 7,62,04,253 48,41,709 8,87,63,101 86,776 9,445 	4,91,82,801 25,94,593 32,78,324 31,34,925 1,55,86,700 8,07,80,434 1,52,62,286 8,73,95,505 47,49,834 28,05,542 76,51,094 10,26,01,975 2,06,941 45,785 94,255 3,46,981 27,33,233 6,75,241 26,48,054

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# NOTES TO STANDALONE FINANCIAL STATEMENTS

		A 0131.03.2020	₹	As at 31.03.2020 ₹	As at 31.03.2019
NOT	E 19 (Contd	·)			W STON
	Administrati	ive Expenses:			Cost of Material
	Insurance			6,61,142	5,79,886
	Rates and Ta	xes		3,69,594	3,55,762
		d Conveyance		17,54,227	13,34,876
	Lighting Char	ges		26,90,202	25,30,785
	Vehicle Mainte	enance		19,85,293	21,98,455
101.6	Repairs and M	Aaintenance		5,03,065	3,04,879
	Miscellaneous			21,72,622	49,23,428
	Directors' Sitti	1000 Lto pd		85,000	65,000
	Directors' Tra	velling Expenses		51,500	47,100
	Sundry Debit	Balances Written off		10	76,248
	Rent	505.88,80		5,55,000	5,19,000
	The A share of	Distribution Expenses			
	Commission of		27,027		4,62,531
1.90	Transport Cha	arges 9,5	55,015	11,82,042	11,82,777
		02,78,324		1,74,27,929	2,07,55,254
		45e,46,76			
		007,08,82,1			Lauis Flammut
		NOTES FORMING PART OF STANDALONE FINAN	NCIAL S	STATEMENTS	
(1553,3 (166,1 (166,3 (166,3		620,05,75	NCIAL	STATEMENTS 2019 - 2020 ₹	
(1923, 3 (1920, 1 (1930, 1 (1930, 1 (1930, 1 (1930, 1 (1930, 1 (1930, 1 (1930, 1 (1930, 1 (1930, 1)(1)(1)(1)(1)(1)(1)(1)(1)(1)(1)(1)(1)(1	10,02 66,17 68,10,1 68,25	NOTES FORMING PART OF STANDALONE FINAN	NCIAL S	2019 - 2020	2018 - 2019
20	Value of Imp	NOTES FORMING PART OF STANDALONE FINAN	NCIAL S	2019 – 2020 ₹	2018 – 2019 ₹
20 21	Value of Imp	NOTES FORMING PART OF STANDALONE FINAN	NCIAL S	2019 – 2020 ₹	2018 – 2019 ₹
20 21	Value of Imp Expenditure	NOTES FORMING PART OF STANDALONE FINAN Source and the second state of the second stat	NCIAL S	2019 – 2020 ₹ NIL	2018 – 2019 ₹ NIL
20	Value of Imp Expenditure Bank Charges	NOTES FORMING PART OF STANDALONE FINAN	NCIAL S	2019 – 2020 ₹ NIL 13,990	2018 – 2019 ₹ NIL 3,013
20 21	Value of Imp Expenditure Bank Charges Foreign Trave Subscriptions	NOTES FORMING PART OF STANDALONE FINAN		2019 - 2020 ₹ NIL 13,990 2,77,460 NIL	2018 – 2019 ₹ NIL 3,013 NIL NIL
20 21	Value of Imp Expenditure Bank Charges Foreign Trave Subscriptions Consumption	NOTES FORMING PART OF STANDALONE FINAN ports calculated on C.I.F basis by the Company in Foreign Currency during the year	ng the yea	2019 - 2020 ₹ NIL 13,990 2,77,460 NIL	2018 – 2019 ₹ NIL 3,013 NIL NIL
20 21 22 22	Value of Imp Expenditure Bank Charges Foreign Trave Subscriptions Consumption	NOTES FORMING PART OF STANDALONE FINAN Ports calculated on C.I.F basis by the Company in Foreign Currency during the year a a a b in of Raw Materials, Spare parts and Components consumed during is (Green Leaf Tea)	ng the yea	2019 - 2020 ₹ NIL 13,990 2,77,460 NIL	2018 – 2019 ₹ NIL 3,013 NIL NIL
20 ° 21 °	Value of Imp Expenditure Bank Charges Foreign Trave Subscriptions Consumption Raw materials	NOTES FORMING PART OF STANDALONE FINAN ports calculated on C.I.F basis by the Company in Foreign Currency during the year a a a b of Raw Materials, Spare parts and Components consumed durin is (Green Leaf Tea)	ng the yea	2019 - 2020 ₹ NIL 13,990 2,77,460 NIL ar	2018 – 2019 ₹ NIL 3,013 NIL NIL
20 21 22	Value of Imp Expenditure Bank Charges Foreign Trave Subscriptions Consumption Raw materials Imported Indigenous (1	NOTES FORMING PART OF STANDALONE FINAN Ports calculated on C.I.F basis by the Company in Foreign Currency during the year a monotone of Raw Materials, Spare parts and Components consumed during is (Green Leaf Tea) 00%)	ng the yea	2019 - 2020 ₹ NIL 13,990 2,77,460 NIL IT	2018 - 2019 ₹ NIL 3,013 NIL NIL
20 21	Value of Imp Expenditure Bank Charges Foreign Trave Subscriptions Consumption Raw materials Imported Indigenous (1 Stores, Spare	NOTES FORMING PART OF STANDALONE FINAN ports calculated on C.I.F basis by the Company in Foreign Currency during the year a a a b of Raw Materials, Spare parts and Components consumed durin is (Green Leaf Tea)	ng the yea	2019 - 2020 ₹ NIL 13,990 2,77,460 NIL ar NIL	2018 - 2019 ₹ NIL 3,013 NIL NIL NIL
20 21	Value of Imp Expenditure Bank Charges Foreign Trave Subscriptions Consumption Raw materials Imported Indigenous (1 Stores, Spare Imported	NOTES FORMING PART OF STANDALONE FINAN Ports calculated on C.I.F basis by the Company in Foreign Currency during the year a a a a b c c c c c c c c c c c c c	ng the yea	2019 - 2020 ₹ NIL 13,990 2,77,460 NIL NIL NIL	2018 - 2019 ₹ NIL 3,013 NIL NIL NIL NIL
	Value of Imp Expenditure Bank Charges Foreign Trave Subscriptions Consumption Raw materials Imported Indigenous (1 Stores, Spare Imported Indigenous (1	NOTES FORMING PART OF STANDALONE FINAN Ports calculated on C.I.F basis by the Company in Foreign Currency during the year a a a b contraction of Raw Materials, Spare parts and Components consumed during is (Green Leaf Tea) 00%) parts and Components 00%)	ng the yea	2019 - 2020 ₹ NIL 13,990 2,77,460 NIL ar NIL NIL NIL 1,50,13,889	2018 – 2019 ₹ NIL 3,013 NIL NIL NIL NIL NIL NIL 1,94,60,203
20 21	Value of Imp Expenditure Bank Charges Foreign Trave Subscriptions Consumption Raw materials Imported Indigenous (1 Stores, Spare Imported Indigenous (1 Earnings in	NOTES FORMING PART OF STANDALONE FINAN Ports calculated on C.I.F basis by the Company in Foreign Currency during the year a a a b a a a b a a a a a a a a a a a a a	ng the yea	2019 - 2020 ₹ NIL 13,990 2,77,460 NIL NIL NIL NIL 1,50,13,889	2018 – 2019 ₹ NIL 3,013 NIL NIL NIL NIL NIL NIL 1,94,60,203
20 21 22 22 22 22 22 22 22 22 22 22 22 22	Value of Imp Expenditure Bank Charges Foreign Trave Subscriptions Consumption Raw materials Imported Indigenous (1 Stores, Spare Imported Indigenous (1 Earnings in a) Export of	NOTES FORMING PART OF STANDALONE FINAN Ports calculated on C.I.F basis by the Company in Foreign Currency during the year a defined of Raw Materials, Spare parts and Components consumed durin is (Green Leaf Tea) 00%) parts and Components 00%) Foreign Currency	ng the yea	2019 - 2020 ₹ NIL 13,990 2,77,460 NIL ar NIL NIL NIL 1,50,13,889	2018 – 2019 ₹ NIL 3,013 NIL NIL NIL NIL NIL NIL 1,94,60,203

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. Amount remitted during the year in foreig	in currency on account of divid	ends: NIL		
. Proposed Dividends: No Dividend is de			ncial losses	
		and the second second second		1 17 77 004
	er shale as on 51.5.2020 have			
Contingent Liability:	JUNN - WOLLIG			
Claims against the Company not acl A. A case has been filed by the Governn				
<ul><li>with Rubber &amp; Coffee at Perinthalmann and the decision by the Hon'ble High an Appeal before the Hon'ble Suprem accounts for the same.</li><li>B. An appeal has been filed by the Com</li></ul>	Court of Kerala has been prone the Court. Pending hearing and	ounced and is against final disposal of the s	the Company and the C aid case, no adjustments	ompany has fi s are made in
under dispute is Rs17.31 lakhs. Pend	ing hearing and disposal of the	case, no provisions a	are made in the books of	f accounts for
same.				
. Related Party Disclosure:				
<ul> <li>(a) Associate: Indobloom Limited</li> <li>(b) Subsidiary : Balanoor Printers Lir</li> <li>(c) Key Management Personnel</li> <li>(i) Mr. Ashok Kandathil Kuriyan</li> <li>(ii) Dr. K.C. Mammen</li> <li>(iii) Mr.Mammen Eapen</li> <li>(d) Relatives of Key Management Person</li> <li>(d) Relatives of Key Management Person</li> <li>(i) Mr.K.K.Mammen Mappillai</li> <li>(ii) Mrs Omana Mammen</li> <li>(iii) Mrs Annamma Mammen</li> <li>(iv) Mr.Rohan Kuriyan</li> <li>ii. Related parties have been identified b</li> </ul>	Managing Director Chairman Director ersonnel Brother of Managing Director Wife of a Director Wife of a Director Son of Managing Director	r ble with the Manager	A through some many and and a second register of the second regis	feela of land The Company view of Jose Precensitivity Stated of The Officer Doog T All Amounts Door Is Ale
environment and endeted on the viron and the			2013-2020	2018 - 201
(i) Unsecured Loan	aut of the telefice estably of the office, which are closeliked an o a line market	e mainer fon bib yent Link eid wie goo nie Lynkengen erklice bee	1,42,73,499	1,36,59,79
<ul><li>(b) Key Management Personnel</li><li>(i) Remuneration</li><li>(ii) Other Expenses</li></ul>			29,37,803 68,194	27,16,10 76,48
<ul> <li>(c) Relatives of Key Management Persor</li> <li>(i) Remuneration</li> <li>(ii) Salaries &amp; allowances</li> <li>(iii) Professional fees</li> <li>(iv) Rent Paid</li> <li>(v) Other Expenses</li> </ul>	nnel		7,20,000 18,000 2,40,000 5,55,000 1,33,290	6,84,00 18,00 2,40,00 5,19,00 2,72,80

iii. The related parties have been identified based on the information available with the Management.

29. Previous Years' figures have been reclassified, regrouped and rearranged wherever considered necessary.

 The Company has not provided for deferred tax liability, in accordance with AS 22 (Accounting of Taxes on Income), in view of continuing carry forward losses.

31. There are no amounts due to Micro, Small and Medium Enterprises as identified by the Company.

- 32. Disclosure as per AS-15: Gratuity liability valuation is carried out by a professional Chartered Accountant and certified by the Management. Such liability is discharged by way of contribution to a Trust.
- **33. Segment Reporting:** The Company's predominant primary Segment Operations relate to growing and manufacture of Tea, Coffee, Rubber and other Agricultural produce. Fixed Assets used in the Company's business or liabilities contracted, have not been identified to any of the reportable Segments, as such Assets & Liabilities to each segment is not practically allocable.

### NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS

### PRIMARY SEGMENT INFORMATION:

(Rs in Lakhs)

analisi kananasi.	Tea	Coffee	Rubber	Other Produce	Misc receipts	Total
Revenues	381.84	551.43	35.70	259.60	17.84	1,246.41
Identifiable Operating Expenses	623.46	573.80	49.08	124.17	gillenia d	1,370.51
Purchases		17.98	l ar bagbalwd	5.04	mail the Gan	23.02
Increase(+)/ Decrease(-) in stocks	8.91	-24.09	-0.61	2.17	म काली स्टब्स्स काली	-13.62
Segmental Operating Profit/Loss	-232.71	-64.44	-13.98	132.56	17.84	-160.74
Unallocable Expenses	maps of test bid	ing would be	wi datah la hu	Han'tile High Ga	deadlors by the	and line
Interest & Finance Charges	will be training the		State. Production	where showing	it and accilent live	onA na
Un-allocable Income					Price and the B	IT FOCKIME
Others	CONTRACTOR D		i pubr motuo A	COMPANY IN THE REAL	42.96	42.96
TOTAL PROFIT BEFORE TAXES		and the second second		A DELIGITION OF CAREER	CARRY PLOND	a milana
TAXES						
NET LOSS AFTER TAXES					CONTRACTOR AND	-117.78

34. Impairment in assets: During the year, the Company has ascertained that, there is no impairment to the Fixed Assets after considering facts obtained through internal and external sources.

**35.** The Company does not require to make expenditure under CSR activities as specified under Section 135 of The Companies Act, 2013 in view of losses in the preceding Three Financial Years.

36. The Company has a Subsidiary Company in the year namely M/S. Balanoor Printers Ltd

37. Reconciliation of Accounts: Sundry Debtors, Creditors and Loans and Advances are subject to confirmation and reconciliation and are stated at the book balance thereof.

38. Other Long Term Liabilities includes the loan amount from MM Housing Private Limited.

- 39. All Investments are held in Physical format and it is in the process of Demating.
- 40. All Amounts are in Indian rupees and the figures have been rounded off to the nearest rupee.
- 41. Due to rise in COVID 19 Pandemic, nationwide lockdown has been imposed from 23.03.2020 till 31.05.2020. Due to which Interstate transport was temporarily disrupted, and were unable to send tea for auctions to Kerala & Tamil Nadu. This resulted in large buildup of stock at the factory. The supply chain for the custom made packaging bags too was impacted as interstate transport was limited.

Since the plantation is situated in a remote part of Karnataka, the Company had organized the delivery of vegetables and provisions to workers in the estate to ensure that they did not venture out of the relative safety of the plantation which did not affect the operations of the Company. As the Company's main crop are tea and coffee, which are classified as essential food. Despite lockdown due to Covid-19, we continued to supply both tea and coffee regularly to the market.

As per our Rep	ort of even date				
				For and on behalf of the board	
The second second second second second second	ADHUSUDHAN & SRINI		riah Kuriyan	Ashok Kandathil Kuriyan	and the second sec
Chartered Acco			Director	Managing Director	
(Firm Reg. No. (	005389S)	DIN	: 00078109	DIN:00081374	DIN:00077409
Sd/-		ALL HIS AND ALL YO			
(M.A. RAVI SH) (Partner)	ANKAR) ( M. No. 02326				Date : 11.11.2020
Date : 11.11.202	20				

## BALANOOR PLANTATIONS & INDUSTRIES LIMITED

IADARI, MACHELSUCKAN & SHUMMER KI JUNEO ACCUTO HOME 2227771 F AI DEPENDENT

## INDEPENDENT AUDITOR'S REPORT TO THE BERBERS OF BALANOOR PLANTATIONS & INDUSTRIES LIMITED

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We have excited the eccentrations of the Characterization of an ALANOCK PLANTAL DATE STREES LIMITED (There are investigated as the North ALANOCK PLANTAL DATE STREES LIMITED (There are investigated as the International Company) and the administration of the ALANOCK PLANTAL DATE COMPany OF THE ALANOCK PLANTAL DATE (TO THE ALANOCK PLANTAL DATE (T

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FINANCIAL STATEMENTS FOR THE YEAR 2019-20

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#### Terrometallities of Menagement and Flores Diarged with Deversions for the Consolicitiest Proceeding (Indonesia

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Our objectives are to obtain remotence assesses about district the expectited framelal statements are whole are tread from mound membership statements are a whole are tread from a split is seen of assesses and is not a generation assessment membranesh when it sates. Missistic-construction of a matter membrane of a moundate of membranesh and an area membranesh when it sates. Missistic-constructions are not from membranesh when it sates. Missistic-constructions are not from membranesh when it sates. Missistic-constructions are not from membranesh when it sates are an area on a some from or hey could reasonably for expected to influence the wootenes too and any of the second from of them is induced from the disconstruction.

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BADARI, MADHUSUDHAN & SRINIVASAN Chartered Accountants PHONE : 22277714, E-mail : bmscas@gmail.com



132, Kantha Court, 2nd Floor, Lalbagh Road, Bangalore- 560 027. 11.11.2020

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BALANOOR PLANTATIONS & INDUSTRIES LIMITED

Report on the Audit of the Consolidated Financial Statements

#### Opinion

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We have audited the accompanying consolidated financial statements of BALANOOR PLANTATIONS & INDUSTRIES LIMITED ("herein after referred as the Holding Company") and its subsidiary enterprise BALANOOR PRINTERS LIMITED and Associate enterprise INDO BLOOM LIMITED ((Holding Company, its subsidiaries and associates together referred to as "the Group"), which comprises of the Consolidated Balance Sheet as at 31st March, 2020, the Consolidated Statement of Profit and Loss for the year then ended, the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (herein after referred to as 'the Consolidated Financial Statements') wherein the transactions of contra nature between the Holding Company and its Subsidiary & Associate Enterprises under certain Assets & Liabilities and Profit & Loss have been deleted for the purpose of Consolidation as per the 'line to line method' suggested by Institute of Chartered Accountants of India.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31<sup>st</sup> March 2020 and its consolidated Loss, and its consolidated cash flows for the year ended.

#### **Basis of Opinion**

We conducted our audit of consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter

We draw attention the note 34 relating to Impact COVID 19 Outbreak and its likely impact on the Group's business prospects and profitability, but without affecting the going concern assumption of the Group.

Our opinion on the financial statements is not modified in the respect of the above matter

#### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash

flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Groups's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Groups's financial reporting process.

#### Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.

### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### Opinion

In our opinion, the Holding Company and its subsidiary & Associate enterprises has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2020, based on the internal control over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other	Matters	

Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to Subsidiary & Associate Enterprises, is based on the corresponding reports of the auditors of such entity. Our opinion is not qualified in respect of this matter.

# for BADARI, MADHUSUDHAN & SRINIVASAN

Chartered Accountants Frn. 005389S

BALANOOR

### (M.A.RAVI SHANKAR)

Partner Membership No. 023269 UDIN: 20023269AAAADB6960

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Place: Bengaluru

Date: 11.11.2020

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## BALANOOR PLANTATIONS AND INDUSTRIES LIMITED, BANGALORE CIN: U70102KA1974PLC002641

CONSOLIDATED BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2020

Particulars	Note No.	∋ As at 31.03.2020 ₹	) As at 31.03.2019 ₹
I. EQUITY AND LIABILITIES		di any walitation at the hitternal	
(1) Shareholders' Funds			Inancial controls reaching
(a) Chara Carital	2	61,67,640	61,67,640
(a) Share Capital (b) Reserves and Surplus	- 3	11,72,41,362	13,21,18,349
(c) Minority Interest	3.1	2,116	2,042
Sub Total - A		12,34,11,118	13,82,88,031
(2) Non-Current Liabilities		5 yrathisdus all the simplified a	n aur opinion. Ins Holding
(a) Other Long term liabilities	4	6,08,91,835	6,15,05,564
Sub Total - B	1	6 08 91 835	6,15,05,564
(3) Current Liabilities		THE MUSER DE LESS	Zauso, na tuno <u>5: 31900 kali, 11058</u>
(a) Short-term borrowings	5	1,26,45,882	33,24,870
(b) Trade payables	6	21,94,480	23,19,342
(c) Other current liabilities	7	72,63,107	99,22,132
(d) Short-term provisions	8	35,67,052	38,51,542
Sub Total - C		2,56,70,521	1,94,17,886
Tota	I (A+B+C)	20,99,73,474	21,92,11,481
I. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipments	9	5,36,75,331	5,92,58,088
(b) Non-current investments	10	1,46,94,886	1,88,29,238
(c) Long term loans and advances	11	71,38,177	68,31,262
(d) Other non-current assets	12	2,16,22,181	2,11,45,901
Sub Total - D		9,71,30,575	10,60,64,489
(2) Current assets			
(a) Inventories	13	6,50,09,997	6,82,91,484
(b) Trade receivables	14	12,04,771	28,05,541
(c) Cash and cash equivalents	15	3,61,35,141	3,39,95,489
(d) Short-term loans and advances	16	1,04,92,990	80,54,478
Sub Total - E		11,28,42,899	11,31,46,992
То	tal (D+E)	20,99,73,474	21,92,11,481
Significant Accounting Policies	1		-s

The Notes referred to above form an Integral part of the Balance Sheet

Subject to Audit Report of even date

Date: 11.11.2020

For and on behalf of the board For BADARI, MADHUSUDHAN & SRINIVASAN Zachariah Kuriyan Ashok Kandathil Kuriyan **Roy Mammen** Chartered Accountants Managing Director Director Director (Firm Reg. No. 005389S) DIN:00078109 DIN:00081374 DIN: 00077409 Sd/-(M.A. RAVI SHANKAR) ( M. No. 023269) Place : Bengaluru Date : 11.11.2020 (Partner)

BALANOO

# BALANOOR PLANTATIONS AND INDUSTRIES LIMITED, BANGALORE CIN: U70102KA1974PLC002641

## CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

Particula	ars	Note No.	Year ended 31.03.2020 ₹	Year ended 31.03.2019 ₹
I. Revenue from operations		17	12,28,56,545	15,53,29,338
II. Other Income		18	80,78,614	99,66,370
III. Total Revenue		(1 +1/)	13,09,35,159	16,52,95,708
IV. Expenses:		19		networkight
Cost of Materials Consumed		10	2,44,75,742	2,91,99,472
Purchases			23,01,489	49,85,251
Changes in inventories of finit	shed goods,		Participa militita dispersio neg	Openating Profit he
work-in-progress and Stock-i	n-Trade		13,61,669	1,52,62,286
Employee benefits expense			8,87,63,101	10,26,01,975
Finance costs			96,221	3,46,981
Depreciation and amortization	expense		62,88,576	64,27,687
Other expenses			1,75,42,627	2,08,42,087
(Increase)/Decrease in BPIL s	hare in Indo Bloom Ltd Networth	1	44,41,144	(2,26,854)
Total Expenses		IV	14,52,70,569	17,94,38,885
V. Profit before exceptional ar		(III - IV)	(1,43,35,410)	(1,41,43,177)
VI. Exceptional Items			anatimately w	- Cash galantin in
VII. Profit before extraordinary	items and tax	(V - VI)	(1,43,35,410)	(1,41,43,177)
VIII. Extraordinary Items			-	Prin Paulo dama
IX. Profit before tax		(VII - VIII)	(1,43,35,410)	(1,41,43,177)
X. Tax expense:			ANTIMATOR ONLY SYN	MONT WORK HEAD
(1) Current tax			5,21,724	6,07,268
(2) Previous Year tax			19,779	95,632
			5,41,503	7,02,900
XI. Profit (Loss) for the period	d from continuing operations	(IX-X)	(1,48,76,913)	(1,48,46,077)
XII. Profit/(Loss) from disconti	nuing operations		spreamental most include in (	- Increase + (Decripted
XIII. Tax expense of discountin	ng operations			- Hiterael Paul
XIV.Profit/(Loss) from Discont	inuing operations	(XII + XIII)	ed for Timaneing Astrones - Miles	Mail Low Provide 1 (Or
XV. Profit/(Loss) for the period	t	(XI + XIV)	(1,48,76,913)	(1,48,46,077)
XVI. Earning per equity share:			remember presson street	CHIER & CHIER F.V
(1) Basic			(24.12)	(24.07)
(2) Diluted			(24.12)	(24.07)
Significant Accounting Pol	icies			
The Notes referred to above f	orm an Integral part of the State	ment of Profit & Los	s Account	

For and on behalf of the board

For BADARI, MADHUSUDHAN & SRINIVASAN Chartered Accountants (Firm Reg. No. 005389S)

Zachariah Kuriyan Ashok Kandathil Kuriyan Managing Director Director DIN:00081374 DIN:00078109

**Roy Mammen** Director DIN:00077409

Sd/-(M.A. RAVI SHANKAR) ( M. No. 023269) (Partner) Date : 11.11.2020

## BALANOOR PLANTATIONS AND INDUSTRIES LIMITED, BANGALORE CIN: U70102KA1974PLC002641

### CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2020

	Particulars				Year ended 31st March, 2020 ₹	Year ended 31st March, 2019 ₹
	CASH FLOW FROM OPERATING ACTIVITIES					Revenue In
1	Net Profit/(loss) before Tax				(1,43,35,410)	(1 41 43 177
	A P shares to form					
	Depreciation			62,88,576		64,27,687
	Interest Income & Dividend Income			(32,79,344)		(36,89,761
	Interest paid			96,221		3,46,98
	(Increase)/Decrease in BPIL share in Indo Bloom L	td Networth		44,41,144	75,46,597	0,10,00
	Operating Profit before Working capital changes					(1,10,58,270
	Adjustments for:				(0.,00,0.0)	((),10,00,210
	Inventories			32,81,487		1,51,12,97
	Trade Receivables			16,00,770		(10,89,509
	Long Term Loans & Advances			(6,13,707)		(6,13,707
	Ob d True Lance 0 Advances			(24,38,512)		38,58,952
	Other Long Term Llabilities			(6,13,729)		12,31,012
	Other non - current assets			(4,76,280)		(5,97,016
	Trade Payables					(6,68,373
				(26,59,025)		41,93,78
	Other Current Liabilities Short Term Provisions			(2,84,490)		(13,81,559
	Increase/Decrease in unpaid Dividend account				(21,41,246)	94,49
	Cash generated from Operations				(89,30,059)	90,82,78
	Tax Paid / Provision for Tax				5,41,503	7,02,900
	Cash flow before Prior-Period items	(IV + WT -			(94,71,562)	83,79,888
	Prior Period items					00,10,000
	Net Cash from Operating Activities - Total A				(94,71,562)	83,79,88
	CASH FLOW FROM INVESTING ACTIVITIES				(	
•		0.000000		(7 05 840)		150 AE 495
	Purchase of Fixed assets including Capital Work-in	i-progress		(7,05,819)		(59,45,485
	Increase ( Decrease ) in Non - current Investments Interest Received & Dividend Income			22 70 244	and most of	26 90 76
		tol D		32,79,344	25 72 525	36,89,76
	Net Cash from/(Used in) Investing Activities - Tot				25,73,525	(22,55,724)
•	CASH FLOW FROM FINANCING ACTIVITIES					
	Increase / (Decrease) in Long Term borrowings			Dam confinent		(1,01,010
	Increase / (Decrease) in Short Term borrowings				divides and intro it (	(61,35,016
	Interest Paid			(96,221)	92,24,791	(3,46,981
	Net Cash from / (Used in) Financing Activities - 1				92,24,791	(69,73,873
	Net Increase in Cash & Cash equivalents - A+B+				23,26,754	(8,49,709
	Cash & Cash Equivalents (Opening Balance)			s ()	3,36,30,598	3,47,07,16
	Cash & Cash Equivalents (Closing Balance)				3,59,57,352	3,36,30,598
	124 121				23,26,754	(10,76,563
	Reconciliation of Cash and Cash equivalents wi				a distant south	Hoberto
	Cash and cash equivalents as per Balance Sheet F	Contract of the state of the st			3,59,57,352	3,36,30,598
	Add: Bank Balances not considered as Cash and C					
	(As defined in AS 3 Cash Flow Statements) - Unpa	aid Dividend Account			1,77,789	3,64,89
	Cash and cash equivalents at the end of the year		month and it was		3,61,35,141	3,39,95,488

Subject to Audit Report of even date

For and on behalf of the board

For BADARI, MADHUSUDHAN & SRINIVASAN Chartered Accountants (Firm Reg. No. 005389S) Zachariah Kuriyan Director DIN : 00078109 Ashok Kandathil Kuriyan Managing Director DIN : 00081374 BIN : 00077409

Place : Bengaluru

Date : 11.11.2020

Sd/-(M.A. RAVI SHANKAR) ( M. No. 023269) (Partner) Date : 11.11.2020

## BALANOOR PLANTATIONS AND INDUSTRIES LIMITED, BANGALORE NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENT

#### NOTE 1

### 1. SIGNIFICANT ACCOUNTING POLICIES

- Basis of Accounting and preparation of Financial Statements: The Consolidated Financial Statements have been prepared in accordance with Accounting Standard (AS 21 & AS 23) on Consolidated Financial Statements (CFS) issued by the Institute of Chartered Accountants of India. The CFS comprises of the Financial Statements of Balancor Plantations & Industries Limited (Holding Company), it's Subsidiary, Balancor Printers Ltd. and it's associate Indo Bloom Limited.
- ii) The Financial Statements have been prepared on a going concern basis under the historical cost convention on accrual basis in accordance with the Generally Accepted Accounting Principles. Accounting Standards notified under S.133 of The Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 shall continue to apply.

Use of Estimates: The preparation of Financial Statements in accordance with the Generally accepted accounting principles require the management to make estimates and assumptions that affect the reported amounts of assets and liabilities as at the Balance sheet date and the results of operations during the reporting period. The actual results could differ from these estimates. Any revision to such accounting estimates is recognized in the accounting period in which such revision takes place.

iii) Property, Plant and Equipment: Fixed Assets are stated at cost of acquisition, including any attributable cost for bringing the asset to its working condition for its intended use less accumulated depreciation and impairment loss.

In respect of Land and Development, expenditure incurred up to bearing is capitalized.

Expenditure on new planting: Expenditure on new planting including upkeep & maintenance expenses on immature plants are capitalized under "Development to Property"

The replanting expenses spent by the Company during the year is charged off as expenses".

Further "Cooly/Labour lines" which are of temporary in nature are treated as "purely temporary" structures and dealt with accordingly.

Depreciation on Tangible Assets is provided on the cost of an asset or other substituted cost less its estimated residual value on the SLM method, over the useful life of the assets as prescribed under Schedule II of the Companies Act, 2013.

For addition to assets during the course of the year, depreciation/ amortization is being charged on a proportionate basis from the date of put to use. For deletion/sale of assets during the course of the year, depreciation/ amortization is being charged on a proportionate basis till the date of cessation of use/sale.

The Subsidiary Company has no Fixed Assets.

- Impairment of Assets: The Holding Company carries out internal review tests for Impairment annually, for its assets for any possible impairment.
- Nursery: Expenditure on Nursery is accumulated and charged to expenses account in the year of planting.
- vi) Investments: Long Term Investments are stated at cost. Diminution, if any, in market value of the quoted investments, other than temporary, is provided for. Current Investments are stated at cost.
- vii) Inventories:

Stores & Spare parts: Stock of stores and Spares are valued at cost using Weighted Average cost method.

Stock in trade: (at cost or market or average realized price, whichever is lower) Coffee, Areca & Pepper stocks are valued at cost incurred at Estates, while Tea, Rubber and other stocks are valued at "Total cost" wherever applicable.

The Closing stock of Palm & other nursery plants have been valued at cost or market value whichever is lower, after taking into account cost of plants which have withered or removed during the year.

Balanoor Printers Ltd does not have stock of Paper, Spares and Work in progress during the year nor in the previous year.

 viii) Revenue Recognition: Revenue is recognized when risks & rewards are passed on to the buyers which are generally on delivery of goods. Income is recognized on accrual basis.

Income from Investments: Dividends received on investments are accounted for as and when received. Interest income is recognised on accrual basis.

Government Grants/Subsidies: All subsidies received are accounted on cash basis and treated as revenue in the year of receipt, if not adjusted earlier.

Sales: Sale of Tea, Coffee, Rubber and Pepper exclude value Added Tax/GST and represent value of goods and services supplied.

Sale of old Rubber Trees/Shade trees is recorded on receipt basis.xi) Employee Benefits (AS-15): Benefit to employees consists of

Contribution by employer to the Provident Fund, Superannuation Fund and Gratuity. All these benefits are considered as long term benefits.

The Company discharges its liability towards Provident Fund by making contribution to a Trust. Any shortfall in the annual return on investment of the Trust as compared to the return fixed by the Government under its EPFO Scheme is contributed by the Company.

The post retirement long term benefits by way of superannuation provided to the managerial staff are discharged by way of annual contribution under a policy taken by the Company with LIC.

The value of gratuity liability is determined as at the end of the financial year by the Management.

All the above long term liabilities are accounted on accrual basis.

Balanoor Printers Ltd does not have any employees and no salary is paid. Retirement benefit accounting policy is not applicable.

- Foreign Currency Transactions: Foreign currency transactions are recorded at rates of exchange prevailing on the date of transaction. Foreign currency on hand at the close of the year is valued at the rate of exchange prevailing on that date.
- xi) Taxes on Income: Income Tax expenses comprise current tax and deferred tax charge. Current tax is determined as the amount of tax payable in respect of taxable income for the year based on applicable tax rates and laws.

Deferred tax assets are recognized only to the extent that there is a reasonable/virtual certainty that sufficient future taxable income will be available against which such deferred tax assets will be realized. Such assets are reviewed as at each Balance sheet date for reassessment.

- xii) **Borrowing Cost:** Borrowing cost attributable for acquisition of asset is capitalized otherwise charged off.
- xiii) Provisions and Contingent Liabilities: A provision is recognised when there is a present obligation as a result of past event. Contingent liabilities which are considered significant and material by the Company not provided for in the books of accounts are disclosed by way of notes in the accounts.

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IDATED FINANDIAL STATEMENT		As at 31.03.2020 ₹	As at 31.03.2019
IOTE 2			1 3104
HARE CAPITAL			
uthorised:			
The Photos in the second state of the second s			
,000, 11.5% Tax Free Cumulative reference Shares of Rs.100/- each			
9,60,000 Equity Shares of Rs.10/- each			Accountered a
	1,96,00,000	2,00,00,000	2,00,00,000
ubscribed, Called and Paid-up:			
quity Shares: ,945 Shares of Rs.10/- each issued			
the Vendors as fully paid-up	49,450		
59,313 Shares of Rs.10/- each issued	Fift at Fig. Companies Act		
s Bonus Shares fully paid-up	25,93,130		
,52,539 Shares of Rs.10/- each issued			
or cash and fully paid-up			61,67,640
			61,67,640
			terringshorn and
Bittles Sala of Tea. Colles. Rubber and Popper acclude value AC			
OTE 3 legue and the the shoes of ender handeneer bee T250141			
ESERVES & SURPLUS			
Capital Reserve:			
s per last Balance Sheet			
Share Premium Account :	tet for bringing the assist to fits are recurrentiated depreciation		internation and how
s per last Balance Sheet		74,25,000	74,25,000
General Reserve:			In respect of Lan
s per last Balance Sheet	2,89,38,039		2,89,38,039
alance in Profil & Loss Account:			
s per last Balance Sheet	(2,53,24,505)		(1,04,78,428)
dd: Loss for the year	(1,48,76,913)		(1,48,46,077)
	(4,02,01,417)		(2,00,24,000)
		(.,.=,==,==)	Future Cooler
ess: Minority Interest Share			1,712
x) Foreign Dumeney Transactioner Foreign purreacy transactions as		11 70 11 262	13,21,18,349
IOTE 3.1			
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eserves & Surplus			and the second sec
has rated with laws.		2,116	2,042
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						1,2	6,45,882	31,74,595
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ncial Institut		secured)					-	1,50,275
instalments								
						1,2	6,45,882	33,24,870
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								3,64,891
						5	9,71,008	86,22,377
								1,76,614
						HURSA IN	6,91,527	7,58,250
						7:	2,63,108	99,22,132
								Opening Sulaterne
								31,63,675
								6,02,431
								85,436
						3	5,67,052	38,51,542
					8-10 milli			
	instalments	instalments	instalments	instalments			instalments	Instalments

Balanoor Bean

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# NOTES TO CONSOLIDATED FINANCIAL STATEMENT

### NOTE 9 PROPERTY, PLANT AND EQUIPMENTS

1		GROSS	BLOCK			DEPREC	CIATION		NET B	LOCK
PARTICULARS	AS AT 01.04.2019	ADDITIONS/ TRANSFER	DEDUCTIONS TRANSFER		UPTO 01.04.2019	FOR THE YEAR/ TRANSFERS	WITHDRAWN		AS AT 31.3.2020	AS AT 31.3.2019
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
Property (Freehold)	28,60,946			28,60,946				. demon	28,60,946	28,60,946
Development to Property	22,44,400	4,40,959		26,85,359					26,85,359	22,44,401
Buildings (incl. Roads & Bridges)	6,82,94,900			6,82,94,900	4,23,96,852	14,02,034	exactor i	4,37,98,886	2,44,96,014	2,58,98,047
Plant & Machinery	10,60,18,841	2,48,020	-	10,62,66,861	8,01,98,889	37,46,411		8,39,45,300	2,23,21,561	2,58,19,952
Furniture & Fittings etc.	1,24,50,421	16,840	24	1,24,67,261	1,18,51,866	3,25,746		1,21,77,612	2,89,649	5,98,555
Motor Vehicles	1,54,08,694	×		1,54,08,694	1,36,01,736	7,94,107	•	1,43,95,843	10,12,851	18,06,958
Tractors & Trailors	43,43,753			43,43,753	43,14,524	20,278	and in ste	43,34,802	8,951	29,229
Total	21,16,21,955	7,05,819	- 1	21,23,27,774	15,23,63,867	62,88,576	arta at 1	5,86,52,443	5,36,75,331	5,92,58.088

As at 31.03.2020 As at 31.03.2019 ₹

₹

NOTE 10			
NON - CURRENT INVESTMENTS			
Investments in Equity Instruments (At Cost)			NOTE
(Non Trading) QUOTED	4 35 700		1 05 700
a) 67,850 Fully paid-up Equity Shares of Rs.2/- each in M.M.Rubber Co.Ltd.	1,35,700	1 25 700	1,35,700
(Market value of Quoted Investments: Rs. 19,81,220/-)		1,35,700	Trade payables
UNQUOTED			
a) 4,527 Fully paid-up Equity Shares of Rs.10/-			
each in Badra Estates and Industries Ltd.	1,01,482		1,01,482
b) 40,020 Fully paid-up Equity Shares of Rs.10/-			
each in Integrated Finance Co. Ltd.	4,61,500		4,61,500
<ul> <li>c) 532 Fully paid-up Equity Shares of Rs.2/- each in Annaparai Estates Ltd.</li> </ul>	4,545		4,545
d) 20,000 Fully Paid-up Equity Shares of Rs.10/-	4,545		
each of Mammen Mappillai Investments Itd.	2,00,000		2,00,000
e) 50,000 Fully Paid up Equity Shares of Rs. 10/-			
each of M.M.Research Co.Pvt.Ltd.	5,00,000	there for Experision	5,00,000
<li>f) 50, Fully Paid up Equity Shares of Rs.100/- each of Young India Group Estate Co-operative Consumer Stores Ltd.</li>	5,000		5,000
g) ASK Investments PMS Pool Account	3,66,027	16,38,554	3,66,027
h) Investment in Indo Bloom Limited	5,00,027	10,38,334	5,00,027
(Associate Company-49.99%) (Equity Method)			
Opening Balance	1,70,54,984		99,99,600
Add: Adjustment to Inter Company receivables	3,06,792		68,28,530
Adjusted Opening Balance	1,73,61,776		1,68,28,130
Add/(Less): Increase/(Decrease) in BPIL share in Indo Bloom Limited			n) Borun to Su
Networth(Associate Company-49.99%)	(44,41,144)	nomonT -	2,26,854
Closing Balance		1,29,20,633	1,70,54,984
Only delivery of Mature the of Inde Discons Limited		1,46,94,886	1,88,29,238
Calculation of Networth of Indo Bloom Limited Total Assets		0.04.40.400	C 00 00 000
		6,31,13,430 3,72,66,995	6,99,33,398 3,58,16,606
Less: Outside Liabilities(after removing InterCompany Liability) Networth		2,58,46,435	3,41,16,792
BPIL share 49.99%		1,29,20,633	1,70,54,984
Opening Balance		1,70,54,984	99,99,600
Add: Adjustment to Inter Company receivables		3,06,792	68,28,530
Adjusted Opening Balance		1,73,61,776	1,68,28,130
Increase/Decrease in BPIL Share of Networth*		(44,41,144)	2,26,854
*Incorporation of Indo Bloom Limited Financial Statements in the Consolidated Fi	nancial Statements o		1000 - Contractor - Contractor

\*Incorporation of Indo Bloom Limited Financial Statements in the Consolidated Financial Statements of Balanoor Plantations & Industries Limited for the first time, networth calculation and related adjustments has been made for FY 2018-19 to show the comparative figures. Hence opening balance as on 01.04.2018 is taken at cost value of investment.

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7 9 9 105.60.10 to 14 0503.50.10 to 24	As at 31.03.2020 ₹ ₹	As at 31.03.2019
NOTE 11		The second
LONG - TERM LOANS AND ADVANCES		
Other loans and advances:		
(Unsecured, considered good)		
Due from firms/companies in which Director is interested	74 39 477	The concerned of
indo Bloom Ltd.( Including Interest Due: Rs. 45,32,121/-)	71,38,177	68,31,262
	71,38,177	68,31,262
NOTE 12		
OTHER NON-CURRENT ASSETS		
Unsecured, considered good)		
Deposits	21,40,614	24 24 000
		21,34,098
Other loans and advances	2,90,178	2,90,178
Non - Current Stock-in-Trade:	完成的[[A][[]][[]][[]][[]][[]][[]][[]][]][[]][[]][[]][][	
Palm & Other Nursery Plants	31,34,925	31,34,92
Teak Plantation under - cultivation	1,60,56,464	1,55,86,700
-13, 00, 00, 8	2,16,22,181	2,11,45,901
0011/1c 001.01.00	·	
NOTE 13		
NVENTORIES		i) Other Produ
Stores and Spare Parts: (At cost)	47,82,621	62,32,675
As valued and certified by the Management)		Testing 1
Charles In Trades and the	47,82,621	62,32,675
Stock-in-Trade: At cost or market value/average realised price, whichever is lower As valued and certified by the Management) Current Stock-in-Trade:		
lea lea	67,59,089	58,68,393
Coffee	4,67,74,061	4,91,82,801
	10,74,060	11,34,698
Pepper	25,88,702	11,34,698 25,94,593
Pepper	25,88,702 30,31,464	11,34,698 25,94,593 32,78,324
Pepper Areca	25,88,702 30,31,464 6,02,27,376	11,34,698 25,94,593 32,78,324 6,20,58,809
Pepper Areca	25,88,702 30,31,464	11,34,698 25,94,593 32,78,324 6,20,58,809
Pepper Areca	25,88,702 30,31,464 6,02,27,376	11,34,698 25,94,593 32,78,324 6,20,58,809
Depper Areca NOTE 14	25,88,702 30,31,464 6,02,27,376 6,50,09,997	11,34,698 25,94,593 32,78,324 6,20,58,809 6,82,91,484
NOTE 14 IRADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) Debts outstanding for a period exceeding six months: Due from others	25,88,702 30,31,464 6,02,27,376 6,50,09,997	11,34,698 25,94,593 32,78,324 6,20,58,809 6,82,91,484
Pepper Areca NOTE 14 IRADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) Debts outstanding for a period exceeding six months: Due from others Duther Debts:	25,88,702 30,31,464 6,02,27,376 6,50,09,997 3,44,397 8,60,374	11,34,698 25,94,593 32,78,324 6,20,58,809 6,82,91,484 4,04,214
Pepper Areca NOTE 14 IRADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) Debts outstanding for a period exceeding six months: Due from others Dther Debts: Due from others	25,88,702 30,31,464 6,02,27,376 6,50,09,997 3,44,397 8,60,374	11,34,698 25,94,593 32,78,324 6,20,58,809 6,82,91,484 4,04,214 24,01,327
Pepper Areca NOTE 14 IRADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) Debts outstanding for a period exceeding six months: Due from others Dther Debts: Due from others	25,88,702 30,31,464 6,02,27,376 6,50,09,997 3,44,397 8,60,374 12,04,771	11,34,698 25,94,593 32,78,324 6,20,58,809 6,82,91,484 4,04,214 24,01,327 28,05,541
Pepper Areca NOTE 14 IRADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) Debts outstanding for a period exceeding six months: Due from others Due from others Due from others	25,88,702 30,31,464 6,02,27,376 6,50,09,997 3,44,397 8,60,374 12,04,771	11,34,698 25,94,593 32,78,324 6,20,58,809 6,82,91,484 4,04,214 24,01,327 28,05,541
Pepper Areca NOTE 14 TRADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) Debts outstanding for a period exceeding six months: Due from others Due from others Due from others NOTE 15	25,88,702 30,31,464 6,02,27,376 6,50,09,997 3,44,397 8,60,374 12,04,771	11,34,698 25,94,593 32,78,324 6,20,58,809 6,82,91,484 4,04,214 24,01,327 28,05,541
Pepper Areca NOTE 14 IRADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) Debts outstanding for a period exceeding six months: Due from others Dther Debts: Due from others NOTE 15 CASH AND CASH EQUIVALENTS :	25,88,702 30,31,464 6,02,27,376 6,50,09,997 3,44,397 8,60,374 12,04,771	11,34,698 25,94,593 32,78,324 6,20,58,809 6,82,91,484 4,04,214 24,01,327 28,05,541
Pepper Areca NOTE 14 IRADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) Debts outstanding for a period exceeding six months: Due from others Due from others Due from others NOTE 15 CASH AND CASH EQUIVALENTS : Cash on hand	25,88,702 30,31,464 6,02,27,376 6,50,09,997 3,44,397 8,60,374 12,04,771	11,34,698 25,94,593 32,78,324 6,20,58,809 6,82,91,484 4,04,214 24,01,327 28,05,541 6,51,627
Pepper Areca NOTE 14 IRADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) Debts outstanding for a period exceeding six months: Due from others Dther Debts: Due from others NOTE 15 CASH AND CASH EQUIVALENTS : Cash on hand Balance with Banks:	25,88,702 30,31,464 6,02,27,376 6,50,09,997 3,44,397 8,60,374 12,04,771 5,93,134	11,34,698 25,94,593 32,78,324 6,20,58,809 6,82,91,484 4,04,214 24,01,327 28,05,541 6,51,627
Pepper Areca NOTE 14 IRADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) Debts outstanding for a period exceeding six months: Due from others Due from others Due from others NOTE 15 CASH AND CASH EQUIVALENTS : Cash on hand Balance with Banks: Balance in Current Accounts with Scheduled Banks	25,88,702 30,31,464 6,02,27,376 6,50,09,997 3,44,397 8,60,374 12,04,771 5,93,134	11,34,698 25,94,593 32,78,324 6,20,58,809 6,82,91,484 4,04,214 24,01,327 28,05,541 6,51,627 27,57,661
Pepper Areca NOTE 14 IRADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) Debts outstanding for a period exceeding six months: Due from others Dther Debts: Due from others NOTE 15 CASH AND CASH EQUIVALENTS : Cash on hand Balance with Banks:	25,88,702 30,31,464 6,02,27,376 6,50,09,997 3,44,397 8,60,374 12,04,771 5,93,134 32,90,813	11,34,698 25,94,593 32,78,324 6,20,58,809 6,82,91,484 4,04,214 24,01,327 28,05,541 6,51,627 27,57,661 5,031
Areca NOTE 14 RADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) Debts outstanding for a period exceeding six months: Due from others Due from others NOTE 15 CASH AND CASH EQUIVALENTS : Cash on hand Balance with Banks: Balance in Current Accounts with Scheduled Banks Balance in EEFC account with Scheduled Bank (US\$ Nil ) Balance in Fixed Deposit Account with Schedule Bank	25,88,702 30,31,464 6,02,27,376 6,50,09,997 3,44,397 8,60,374 12,04,771 5,93,134	11,34,698 25,94,593 32,78,324 6,20,58,809 6,82,91,484 4,04,214 24,01,327 28,05,541 6,51,627 27,57,661 5,031
Pepper Areca NOTE 14 IRADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) Debts outstanding for a period exceeding six months: Due from others Due from others Due from others NOTE 15 CASH AND CASH EQUIVALENTS : Cash on hand Balance with Banks: Dalance in Current Accounts with Scheduled Banks Dalance in EEFC account with Scheduled Bank (US\$ Nil ) Balance in Fixed Deposit Account with Schedule Bank Other Bank Balances:	25,88,702 30,31,464 6,02,27,376 6,50,09,997 3,44,397 8,60,374 12,04,771 5,93,134 32,90,813	11,34,698 25,94,593 32,78,324 6,20,58,809 6,82,91,484 4,04,214 24,01,327 28,05,541 6,51,627 27,57,661 5,031
Areca NOTE 14 RADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) Debts outstanding for a period exceeding six months: Due from others Due from others NOTE 15 CASH AND CASH EQUIVALENTS : Cash on hand Balance with Banks: Dalance in Current Accounts with Scheduled Banks Dalance in Fixed Deposit Account with Scheduled Bank Other Bank Balances: Dalance in Current Account with a Debte Bank representing Unclaimed dividends	25,88,702 30,31,464 6,02,27,376 6,50,09,997 3,44,397 8,60,374 12,04,771 5,93,134 32,90,813	11,34,698 25,94,593 32,78,324 6,20,58,809 6,82,91,484 4,04,214 24,01,327 28,05,541 6,51,627 27,57,661 5,031 2,89,10,840
Areca NOTE 14 RADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) Debts outstanding for a period exceeding six months: Due from others Duter Debts: Due from others Due from others Due from others DUTE 15 CASH AND CASH EQUIVALENTS : Cash on hand Balance with Banks: Delance in Current Accounts with Scheduled Banks Delance in Fixed Deposit Account with a Cheduled Bank representing Unclaimed dividends Delance in Fixed Deposit Account with a Cheduled Bank (held as Security with Sales Tax Department) Delance in Fixed Deposit Account with a Cheduled Bank (held as Security with Sales Tax Department) Delance in Fixed Deposit Account with a Cheduled Bank (held as Security with Sales Tax Department) Delance in Fixed Deposit Account with a Cheduled Bank (held as Security with Sales Tax Department) Delance in Fixed Deposit Account with a Cheduled Bank (held as Security with Sales Tax Department) Delance in Fixed Deposit Account with a Cheduled Bank (held as Security with Sales Tax Department) Delance in Fixed Deposit Account with a Cheduled Bank (held as Security with Sales Tax Department) Delance in Fixed Deposit Account with a Cheduled Bank (held as Security with Sales Tax Department) Delance in Fixed Deposit Account with a Cheduled Bank (held as Security with Sales Tax Department) Delance in Fixed Deposit Account with a Cheduled Bank (held as Security with Sales Tax Department) Delance in Fixed Deposit Account with a Cheduled Bank (held as Security with Sales Tax Department) Delance in Fixed Deposit Account with a Cheduled Bank (held as Security with Sales Tax Department) Delance in Fixed Deposit Account with a Cheduled Bank (held as Security with Sales Tax Department) Delance in Fixed Deposit Account with a Cheduled Bank (held as Security with Sales Tax Department) Delance in Fixed Deposit Account with a	25,88,702 30,31,464 6,02,27,376 6,50,09,997 3,44,397 8,60,374 12,04,771 5,93,134 32,90,813 3,07,00,438	11,34,698 25,94,593 32,78,324 6,20,58,809 6,82,91,484 4,04,214 24,01,327 28,05,547 27,57,667 5,037 2,89,10,840 3,64,891
Areca NOTE 14 RADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) Debts outstanding for a period exceeding six months: Due from others Due from others Due from others Due from others DUE 15 RASH AND CASH EQUIVALENTS : Cash on hand Balance with Banks: Instance in Current Accounts with Scheduled Banks Instance in EEFC account with Scheduled Bank (US\$ Nil ) Instance in Fixed Deposit Account with Schedule Bank Defense Bank Balances: Instance in Current Account with a cheduled Bank representing Unclaimed dividends Instance in Fixed Deposit Account with a Cheduled Bank (held as Security with Sales Tax Department) Instance in Fixed Deposit Account with a	25,88,702 30,31,464 6,02,27,376 6,50,09,997 3,44,397 8,60,374 12,04,771 5,93,134 32,90,813 3,07,00,438 1,77,789	11,34,698 25,94,593 32,78,324 6,20,58,809 6,82,91,484 24,01,327 28,05,547 6,51,627 27,57,664 5,037 2,89,10,840 3,64,897 2,500
Areca NOTE 14 RADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) Debts outstanding for a period exceeding six months: Due from others Due from others Due from others NOTE 15 CASH AND CASH EQUIVALENTS : Cash on hand Balance with Banks: Dalance in Current Accounts with Scheduled Banks Dalance in EEFC account with Scheduled Bank (US\$ Nil ) Balance in Fixed Deposit Account with a Cheduled Bank representing Unclaimed dividends Dalance in Fixed Deposit Account with a Cheduled Bank (held as Security with Sales Tax Department) Dalance in Fixed Deposit Account with a Cheduled Bank (held as Security for issuing Bank Gaurantee)	25,88,702 30,31,464 6,02,27,376 6,50,09,997 3,44,397 8,60,374 12,04,771 5,93,134 32,90,813 3,07,00,438 1,77,789 2,500	11,34,698 25,94,593 32,78,324 6,20,58,809 6,82,91,484 24,01,327 28,05,547 6,51,627 27,57,664 5,037 2,89,10,840 3,64,897 2,500
Areca NOTE 14 RADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) Debts outstanding for a period exceeding six months: Due from others Due from others Due from others Due from others NOTE 15 CASH AND CASH EQUIVALENTS: Cash on hand Balance with Banks: Dealance in Current Accounts with Scheduled Banks Dealance in Fixed Deposit Account with a Decheduled Bank representing Unclaimed dividends Dealance in Fixed Deposit Account with a Decheduled Bank (held as Security with Sales Tax Department) Dealance in Fixed Deposit Account with a Decheduled Bank (held as Security for issuing Bank Gaurantee) Dthers: Dealance in Fixed Deposit Account with a Decheduled Bank (held as Security for issuing Bank Gaurantee) Dthers: Dealance in Fixed Deposit Account with a Decheduled Bank (held as Security for issuing Bank Gaurantee) Dthers: Dealance in Fixed Deposit Account with a Decheduled Bank (held as Security for issuing Bank Gaurantee) Dthers: Dealance in Fixed Deposit Account with a Decheduled Bank (held as Security for issuing Bank Gaurantee) Dthers: Dealance in Fixed Deposit Account with a Decheduled Bank (held as Security for issuing Bank Gaurantee) Dthers: Dealance in Fixed Deposit Account with a Decheduled Bank (held as Security for issuing Bank Gaurantee) Dthers: Dealance in Fixed Deposit Account with a Decheduled Bank (held as Security for issuing Bank Gaurantee) Dthers: Dealance in Fixed Deposit Account with a Decheduled Bank (held as Security for issuing Bank Gaurantee) Dthers: Dealance in Fixed Deposit Account with a Decheduled Bank (held as Security for issuing Bank Gaurantee) Dthers: Dealance in Fixed Deposit Account with a Decheduled Bank (held as Security for issuing Bank Gaurantee) Dthers: Dealance in Fixed Deposit Account with a Decheduled Bank (held as Security for issuing Bank Gaurantee) Dthers: Dealance in Fixed Deposit Account with a Decheduled Bank (held as Security for issuing Bank Gaurantee) Dthers: Dealance in Fixed Deposit Account with a Decheduled Bank (held Bank Gaurantee) Dthers: Dealance in Fixed Deposit Acc	25,88,702 30,31,464 6,02,27,376 6,50,09,997 3,44,397 8,60,374 12,04,771 5,93,134 32,90,813 3,07,00,438 1,77,789 2,500	11,34,698 25,94,593 32,78,322 6,20,58,809 6,82,91,484 24,01,327 28,05,541 6,51,627 27,57,661 5,031 2,89,10,840 3,64,891 2,500 10,52,939
Pepper Areca NOTE 14 IRADE RECEIVABLES (UNSECURED, CONSIDERED GOOD) Debts outstanding for a period exceeding six months: Due from others Due from others Due from others NOTE 15 CASH AND CASH EQUIVALENTS : Cash on hand Balance with Banks: Balance in Current Accounts with Scheduled Banks Balance in EEFC account with Scheduled Bank (US\$ Nil ) Balance in Fixed Deposit Account with Schedule Bank	25,88,702 30,31,464 6,02,27,376 6,50,09,997 3,44,397 8,60,374 12,04,771 5,93,134 32,90,813 3,07,00,438 1,77,789 2,500 11,20,467	11,34,698 25,94,593 32,78,324 6,20,58,809 6,82,91,484 4,04,214 24,01,327 28,05,541 6,51,627

As at 31,03 2019 1	0000.00.703n nA 3	₹	As at 31.03.2020 ₹	As at 31.03.2019
NOTE 16				() =TO
Martine are	DANS AND ADVANCES			CI MAST ONO.
(Unsecured, Con				
Officers and staf				
To Staff	ribans.		1,75,295	
Contraction of the			1,10,200	2,80,137
Other Advances:				
	ompanies in which	5,45,248		1 00 740
Directors are	e interested		70.00.000	1,36,716
Due from others		65,44,661	70,89,909	53,34,889
Advances for tax	Kes		32,27,786	23,02,736
21,34,07	这个亲,你我,个些		1,04,92,990	80,54,478
OTE 17				
<b>REVENUE FROM</b>				
	nufactured Produce:		attails the	Stuff and Street Ruff
Tea			3,81,84,151	5,24,83,254
Coffee			5,51,42,548	8,02,26,554
Rubber			35,70,150	47,77,044
Areca			1,01,03,630	39,84,128
) Other Prod	uce:			
Pepper	123.28.22		1,06,34,955	63,73,048
Timber			30,43,897	42,26,969
Coconut			36,435	1,60,720
Palm & Other	r Nursery Plants		4,16,820	5,51,330
Others	Line englection of a comparison of the second second		17,23,959	25,46,29
			12,28,56,545	15,53,29,338
THER INCOME ) Interest Inc	ome (Tax deducted at source Rs. 1,26,803/-) bsidiary Company			
i) From Sub ii) From a c iii) From Bar	ome (Tax deducted at source Rs. 1,26,803/-) bsidiary Company company in which a Director is interested nks (On Fixed Deposits)	6,81,897 25,23,397		6,81,897 29,16,046
<ul> <li>interest Inc</li> <li>i) From Sul</li> <li>ii) From a c</li> <li>iii) From Bai</li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bsidiary Company company in which a Director is interested			6,81,897 29,16,046
<ul> <li>THER INCOME</li> <li>Interest Inc</li> <li>i) From Sul</li> <li>ii) From a c</li> <li>iii) From Baa</li> <li>iv) From Oth</li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested nks (On Fixed Deposits) ners (On Investments)	25,23,397 74,050	32,79,344	6,81,897 29,16,046
<ul> <li>THER INCOME</li> <li>Interest Inc</li> <li>i) From Sul</li> <li>ii) From a c</li> <li>iii) From Baa</li> <li>iv) From Oth</li> <li>Dividend In</li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested nks (On Fixed Deposits) ners (On Investments)	25,23,397		6,81,897 29,16,046
<ul> <li>THER INCOME</li> <li>Interest Inc</li> <li>i) From Sul</li> <li>ii) From a c</li> <li>iii) From Baa</li> <li>iv) From Oth</li> <li>Dividend In</li> <li>i) From Sul</li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested nks (On Fixed Deposits) ners (On Investments) come from Investments: bisidiary Companies	25,23,397 74,050		6,81,897 29,16,046 91,286
<ul> <li>THER INCOME</li> <li>Interest Inc</li> <li>i) From Sut</li> <li>ii) From a c</li> <li>iii) From Baa</li> <li>iv) From Oth</li> <li>Dividend In</li> <li>i) From Sut</li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested nks (On Fixed Deposits) ners (On Investments) come from Investments: bisidiary Companies	25,23,397 74,050		6,81,897 29,16,046 91,286
<ul> <li>THER INCOME</li> <li>Interest Inc</li> <li>i) From Sul</li> <li>ii) From a c</li> <li>iii) From Bar</li> <li>iv) From Oth</li> <li>Dividend In</li> <li>i) From Sul</li> <li>ii) From Oth</li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested nks (On Fixed Deposits) ners (On Investments) come from Investments: bisidiary Companies ners	25,23,397 74,050		6,81,897 29,16,046 91,286
<ul> <li>THER INCOME         <ol> <li>Interest Inc</li> <li>From Sul</li> <li>From a c</li> <li>From Bar</li> <li>From Oth</li> </ol> </li> <li>Dividend In         <ol> <li>From Sul</li> <li>From Sul</li> <li>From Sul</li> <li>From Sul</li> <li>From Sul</li> </ol> </li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested nks (On Fixed Deposits) ners (On Investments) come from Investments: bisidiary Companies ners ceived from Tea Board and Coffee Board	25,23,397 74,050	LES (LAISECUNED, O	6,81,897 29,16,046 91,286 532 2,29,857
<ul> <li>THER INCOME         <ol> <li>Interest Inc</li> <li>From Sul</li> <li>From a c</li> <li>From Bar</li> <li>From Oth</li> </ol> </li> <li>Dividend In         <ol> <li>From Sul</li> <li>From Sul</li> <li>From Sul</li> <li>From Sul</li> <li>Subsidies real</li> <li>Sale of Licen</li> </ol> </li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested nks (On Fixed Deposits) ners (On Investments) come from Investments: bisidiary Companies ners ceived from Tea Board and Coffee Board ness (VKUY & DEPB Licenses)	25,23,397 74,050	9,44,394	6,81,897 29,16,046 91,286 532 2,29,857 9,73,706
<ul> <li>THER INCOME</li> <li>Interest Inc</li> <li>i) From Sult</li> <li>ii) From a c</li> <li>iii) From Bar</li> <li>iv) From Oth</li> <li>Dividend In</li> <li>i) From Sult</li> <li>ii) From Sult</li> <li>ii) From Oth</li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested nks (On Fixed Deposits) ners (On Investments) come from Investments: bisidiary Companies ners ceived from Tea Board and Coffee Board ness (VKUY & DEPB Licenses) pes received (Tax deducted at	25,23,397 74,050	LES (LAISECUNED, O	6,81,897 29,16,046 91,286 532 2,29,857 9,73,706
<ul> <li>THER INCOME <ul> <li>Interest Inc</li> <li>From Sult</li> <li>From a c</li> <li>From Bar</li> <li>From Bar</li> <li>From Oth</li> </ul> </li> <li>Dividend In <ul> <li>From Sult</li> <li>From Sult</li> <li>From Oth</li> </ul> </li> <li>Subsidies real</li> <li>Sale of Licen</li> <li>Curing charg source Rs.</li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested nks (On Fixed Deposits) ners (On Investments) come from Investments: bisidiary Companies ners ceived from Tea Board and Coffee Board ness (VKUY & DEPB Licenses) jes received (Tax deducted at . 9,005/-)	25,23,397 74,050	9,44,394 17,84,123	6,81,897 29,16,046 91,286 532 2,29,857 9,73,706 26,92,211
<ul> <li><b>DIHER INCOME</b> <ul> <li>Interest Inc</li> <li>From Sult</li> <li>From a c</li> <li>From Bar</li> <li>From Bar</li> <li>From Oth</li> </ul> </li> <li><b>Dividend In</b> <ul> <li>From Sult</li> <li>From Sult</li> <li>From Oth</li> </ul> </li> <li>Subsidies real</li> <li>Sale of Licen</li> <li>Curing charg source Rs.</li> <li>Profit on Sale</li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested nks (On Fixed Deposits) ners (On Investments) come from Investments: bisidiary Companies ners ceived from Tea Board and Coffee Board ness (VKUY & DEPB Licenses) res received (Tax deducted at . 9,005/-) e of Fixed Assets (Net)	25,23,397 74,050	9,44,394 17,84,123	6,81,897 29,16,046 91,286 532 2,29,857 9,73,706 26,92,211
<ul> <li>THER INCOME</li> <li>Interest Inc</li> <li>i) From Sut</li> <li>ii) From a c</li> <li>iii) From Bar</li> <li>iv) From Oth</li> <li>Dividend In</li> <li>i) From Sut</li> <li>ii) From Sut</li> <li>ii) From Oth</li> <li>Subsidies red</li> <li>Sale of Licen</li> <li>Curing charg</li> <li>source Rs.</li> <li>Profit on Sale</li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested nks (On Fixed Deposits) ners (On Investments) come from Investments: bisidiary Companies ners ceived from Tea Board and Coffee Board ness (VKUY & DEPB Licenses) jes received (Tax deducted at . 9,005/-)	25,23,397 74,050	9,44,394 17,84,123	6,81,897 29,16,046 91,286 532 2,29,857 9,73,706 26,92,211
<ul> <li><b>DIHER INCOME</b> <ul> <li><b>Interest Inc</b></li> <li><b>From Sult</b></li> <li><b>From a c</b></li> <li><b>From Bar</b></li> <li><b>From Bar</b></li> <li><b>From Ott</b></li> </ul> </li> <li><b>Dividend In</b></li> <li><b>From Sult</b></li> <li><b>From Sult</b></li> <li><b>From Ott</b></li> <li><b>Subsidies red</b></li> <li><b>Sale of Licen</b></li> <li><b>Curing charg</b></li> <li><b>Source Rs.</b></li> <li><b>Profit on Sale</b></li> <li><b>Foreign exch</b></li> <li><b>Sundry credi</b></li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested nks (On Fixed Deposits) ners (On Investments) come from Investments: bisidiary Companies ners ceived from Tea Board and Coffee Board ness (VKUY & DEPB Licenses) res received (Tax deducted at . 9,005/-) e of Fixed Assets (Net) nange fluctuation it balances written back	25,23,397 74,050	9,44,394 17,84,123	6,81,897 29,16,046 91,286 532 2,29,857 9,73,706 26,92,211
<ul> <li><b>DIHER INCOME</b> <ul> <li><b>Interest Inc</b></li> <li><b>From Sult</b></li> <li><b>From a c</b></li> <li><b>From Bar</b></li> <li><b>From Bar</b></li> <li><b>From Ott</b></li> </ul> </li> <li><b>Dividend In</b></li> <li><b>From Sult</b></li> <li><b>From Sult</b></li> <li><b>From Ott</b></li> <li><b>Subsidies red</b></li> <li><b>Sale of Licen</b></li> <li><b>Curing charg</b></li> <li><b>Source Rs.</b></li> <li><b>Profit on Sale</b></li> <li><b>Foreign exch</b></li> <li><b>Sundry credi</b></li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested nks (On Fixed Deposits) ners (On Investments) come from Investments: bisidiary Companies ners ceived from Tea Board and Coffee Board ness (VKUY & DEPB Licenses) res received (Tax deducted at . 9,005/-) e of Fixed Assets (Net) nange fluctuation	25,23,397 74,050	9,44,394 17,84,123 2,87,550 14,24,060	6,81,897 29,16,046 91,286 532 2,29,857 9,73,706 26,92,211
<ul> <li>THER INCOME</li> <li>Interest Inc</li> <li>i) From Sul</li> <li>ii) From a c</li> <li>iii) From Bar</li> <li>iv) From Oth</li> <li>Dividend In</li> <li>i) From Sul</li> <li>ii) From Oth</li> <li>Subsidies red</li> <li>Sale of Licen</li> <li>Curing charg</li> <li>source Rs.</li> <li>Profit on Sale</li> <li>Foreign exch</li> <li>Sundry credi</li> <li>Miscellaneou</li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested nks (On Fixed Deposits) ners (On Investments) come from Investments: bisidiary Companies ners ceived from Tea Board and Coffee Board ness (VKUY & DEPB Licenses) res received (Tax deducted at . 9,005/-) e of Fixed Assets (Net) nange fluctuation it balances written back	25,23,397 74,050	9,44,394 17,84,123 2,87,550 14,24,060 3,59,143	6,81,897 29,16,046 91,286 532 2,29,857 9,73,706 26,92,211 22,92,733 88,102
<ul> <li>THER INCOME</li> <li>Interest Inc</li> <li>i) From Sult</li> <li>ii) From Sult</li> <li>iii) From Bar</li> <li>iv) From Oth</li> <li>Dividend Int</li> <li>i) From Sult</li> <li>ii) From Oth</li> <li>Subsidies red</li> <li>Sale of Licen</li> <li>Curing charg</li> <li>source Rs.</li> <li>Profit on Sale</li> <li>Foreign exch</li> <li>Sundry credit</li> <li>Miscellaneou</li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested nks (On Fixed Deposits) ners (On Investments) noome from Investments: bisidiary Companies ners ceived from Tea Board and Coffee Board nses (VKUY & DEPB Licenses) res received (Tax deducted at . 9,005/-) e of Fixed Assets (Net) nange fluctuation it balances written back is Receipts (Including Duty drawback Rs.Nil/-)	25,23,397 74,050	9,44,394 17,84,123 2,87,550 14,24,060 3,59,143	6,81,897 29,16,046 91,286 532 2,29,857 9,73,706 26,92,217 22,92,733 88,102 99,66,370
THER INCOME i) Interest Inc i) From Sul ii) From Sul ii) From Bar iv) From Ott iii) From Sul ii) From Sul ii) From Sul iii) From Ott Subsidies red Sale of Licen Curing charg source Rs. Profit on Sale Foreign exch Sundry credi Miscellaneou	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested nks (On Fixed Deposits) ners (On Investments) come from Investments: bisidiary Companies ners ceived from Tea Board and Coffee Board ness (VKUY & DEPB Licenses) res received (Tax deducted at . 9,005/-) e of Fixed Assets (Net) nange fluctuation it balances written back	25,23,397 74,050	9,44,394 17,84,123 2,87,550 14,24,060 3,59,143 80,78,614	6,81,897 29,16,046 91,286 532 2,29,857 9,73,706 26,92,21 22,92,733 88,102 99,66,370
<ul> <li>THER INCOME</li> <li>Interest Inc</li> <li>i) From Sult</li> <li>ii) From Sult</li> <li>iii) From Bar</li> <li>iv) From Oth</li> <li>Dividend Int</li> <li>i) From Sult</li> <li>ii) From Oth</li> <li>Subsidies red</li> <li>Sale of Licen</li> <li>Curing charg</li> <li>source Rs.</li> <li>Profit on Sale</li> <li>Foreign exch</li> <li>Sundry credit</li> <li>Miscellaneou</li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested nks (On Fixed Deposits) ners (On Investments) noome from Investments: bisidiary Companies ners ceived from Tea Board and Coffee Board nses (VKUY & DEPB Licenses) res received (Tax deducted at . 9,005/-) e of Fixed Assets (Net) nange fluctuation it balances written back is Receipts (Including Duty drawback Rs.Nil/-)	25,23,397 74,050	9,44,394 17,84,123 2,87,550 14,24,060 3,59,143 80,78,614	6,81,89 29,16,040 91,286 532 2,29,857 9,73,700 26,92,21 22,92,733 88,102 99,66,370
<ul> <li>THER INCOME</li> <li>Interest Inc</li> <li>i) From Sul</li> <li>ii) From Bar</li> <li>iv) From Oth</li> <li>Dividend In</li> <li>i) From Sul</li> <li>ii) From Sul</li> <li>ii) From Oth</li> <li>Subsidies rea</li> <li>Sale of Licen</li> <li>Subsidies read</li> <li>Sale of Licen</li> <li>Curing charg</li> <li>source Rs.</li> <li>Profit on Sale</li> <li>Foreign exch</li> <li>Sundry credi</li> <li>Miscellaneou</li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested inks (On Fixed Deposits) hers (On Investments) for ome from Investments: bisidiary Companies hers ceived from Tea Board and Coffee Board heses (VKUY & DEPB Licenses) tes received (Tax deducted at . 9,005/-) e of Fixed Assets (Net) hange fluctuation it balances written back is Receipts (Including Duty drawback Rs.Nil/-)	25,23,397 74,050	9,44,394 17,84,123 2,87,550 14,24,060 3,59,143 80,78,614	6,81,897 29,16,046 91,286 532 2,29,857 9,73,706 26,92,217 22,92,733 88,102 99,66,370
<ul> <li>THER INCOME</li> <li>Interest Inc</li> <li>i) From Sul</li> <li>ii) From Sul</li> <li>iii) From Bar</li> <li>iv) From Oth</li> <li>Dividend In</li> <li>i) From Sul</li> <li>ii) From Oth</li> <li>Subsidies rea</li> <li>Sale of Licen</li> <li>Curing charg</li> <li>source Rs.</li> <li>Profit on Sale</li> <li>Foreign exch</li> <li>Sundry credi</li> <li>Miscellaneou</li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested nks (On Fixed Deposits) ners (On Investments) noome from Investments: bisidiary Companies ners ceived from Tea Board and Coffee Board nses (VKUY & DEPB Licenses) res received (Tax deducted at . 9,005/-) e of Fixed Assets (Net) nange fluctuation it balances written back is Receipts (Including Duty drawback Rs.Nil/-)	25,23,397 74,050	9,44,394 17,84,123 2,87,550 14,24,060 3,59,143 80,78,614	6,81,897 29,16,046 91,286 532 2,29,857 9,73,706 26,92,217 22,92,733 88,102 99,66,370
<ul> <li>THER INCOME</li> <li>Interest Inc</li> <li>i) From Sult</li> <li>ii) From Bar</li> <li>iv) From Oth</li> <li>Dividend Int</li> <li>i) From Sult</li> <li>ii) From Sult</li> <li>iii) From Oth</li> <li>Subsidies reading</li> <li>Sale of Licent</li> <li>Curing charge</li> <li>source Rs.</li> <li>Profit on Sale</li> <li>Foreign excht</li> <li>Sundry credit</li> <li>Miscellaneou</li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested inks (On Fixed Deposits) hers (On Investments) for from Investments: bisidiary Companies hers ceived from Tea Board and Coffee Board ises (VKUY & DEPB Licenses) res received (Tax deducted at . 9,005/-) e of Fixed Assets (Net) hange fluctuation it balances written back is Receipts (Including Duty drawback Rs.Nil/-)	25,23,397 74,050	9,44,394 17,84,123 2,87,550 14,24,060 3,59,143 80,78,614	6,81,897 29,16,046 91,286 532 2,29,857 9,73,706 26,92,217 22,92,733 88,102 99,66,370
<ul> <li>THER INCOME</li> <li>Interest Inc</li> <li>i) From Sult</li> <li>ii) From Bar</li> <li>iv) From Oth</li> <li>Dividend Int</li> <li>i) From Sult</li> <li>ii) From Sult</li> <li>iii) From Oth</li> <li>Subsidies reading</li> <li>Sale of Licent</li> <li>Curing charge</li> <li>source Rs.</li> <li>Profit on Sale</li> <li>Foreign excht</li> <li>Sundry credit</li> <li>Miscellaneou</li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested inks (On Fixed Deposits) hers (On Investments) for ome from Investments: bisidiary Companies hers ceived from Tea Board and Coffee Board heses (VKUY & DEPB Licenses) tes received (Tax deducted at . 9,005/-) e of Fixed Assets (Net) hange fluctuation it balances written back is Receipts (Including Duty drawback Rs.Nil/-)	25,23,397 74,050	9,44,394 17,84,123 2,87,550 14,24,060 3,59,143 80,78,614	6,81,897 29,16,046 91,286 532 2,29,857 9,73,706 26,92,217 22,92,733 88,102 99,66,370
<ul> <li>THER INCOME</li> <li>Interest Inc</li> <li>i) From Sult</li> <li>ii) From Sult</li> <li>ii) From Bar</li> <li>iv) From Oth</li> <li>Dividend Int</li> <li>i) From Sult</li> <li>ii) From Oth</li> <li>Subsidies red</li> <li>Sale of Licen</li> <li>Curing charg</li> <li>source Rs.</li> <li>Profit on Sale</li> <li>Foreign exch</li> <li>Sundry credit</li> <li>Miscellaneou</li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bioidiary Company company in which a Director is interested inks (On Fixed Deposits) hers (On Investments) forceme from Investments: bioidiary Companies hers ceived from Tea Board and Coffee Board bises (VKUY & DEPB Licenses) jes received (Tax deducted at . 9,005/-) e of Fixed Assets (Net) hange fluctuation it balances written back is Receipts (Including Duty drawback Rs.Nil/-)	25,23,397 74,050	9,44,394 17,84,123 2,87,550 14,24,060 3,59,143 80,78,614	6,81,897 29,16,046 91,286 532 2,29,857 9,73,706 26,92,211 22,92,733 88,102 99,66,370
<ul> <li><b>Interest Inc</b> <ol> <li><b>Interest Inc</b> <ol> <li>From Sut</li> <li>From a c</li> <li>From Bar</li> <li>From Oth</li> </ol> </li> <li><b>Dividend In</b> <ol> <li>From Sut</li> <li>From Oth</li> </ol> </li> <li>Subsidies real</li> <li>Sale of Licen</li> <li>Curing charg source Rs.</li> <li>Profit on Sale</li> <li>Foreign exch</li> <li>Sundry credit Miscellaneou</li> </ol></li></ul>	ome (Tax deducted at source Rs. 1,26,803/-) bisidiary Company company in which a Director is interested inks (On Fixed Deposits) hers (On Investments) for from Investments: bisidiary Companies hers ceived from Tea Board and Coffee Board ises (VKUY & DEPB Licenses) res received (Tax deducted at . 9,005/-) e of Fixed Assets (Net) hange fluctuation it balances written back is Receipts (Including Duty drawback Rs.Nil/-)	25,23,397 74,050	9,44,394 17,84,123 2,87,550 14,24,060 3,59,143 80,78,614	6,81,897 29,16,046 91,286 532 2,29,857 9,73,706 26,92,211 22,92,733 88,102 99,66,370
<ul> <li><b>DIHER INCOME</b> <ul> <li><b>Interest Inc</b></li> <li><b>From Sut</b></li> <li><b>From Sut</b></li> <li><b>From Bar</b></li> <li><b>From Oth</b></li> </ul> </li> <li><b>Dividend In</b></li> <li><b>From Sut</b></li> <li><b>From Oth</b></li> <li><b>Subsidies real</b></li> <li>Sale of Licen</li> <li><b>Sale of Licen</b></li> <li><b>Curing charg</b></li> <li><b>source Rs.</b></li> <li><b>Profit on Sale</b></li> <li><b>Foreign exch</b></li> <li><b>Sundry credi</b></li> <li><b>Miscellaneou</b></li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bioidiary Company company in which a Director is interested inks (On Fixed Deposits) hers (On Investments) forceme from Investments: bioidiary Companies hers ceived from Tea Board and Coffee Board bises (VKUY & DEPB Licenses) jes received (Tax deducted at . 9,005/-) e of Fixed Assets (Net) hange fluctuation it balances written back is Receipts (Including Duty drawback Rs.Nil/-)		9,44,394 17,84,123 2,87,550 14,24,060 3,59,143 80,78,614	6,81,897 29,16,046 91,286 532 2,29,857 9,73,706 26,92,211 22,92,733 88,102 99,66,370
<ul> <li><b>DITHER INCOME</b> <ul> <li><b>Interest Inc</b></li> <li><b>From Sut</b></li> <li><b>From Sut</b></li> <li><b>From Bar</b></li> <li><b>From Oth</b></li> </ul> </li> <li><b>Dividend In</b></li> <li><b>From Sut</b></li> <li><b>From Oth</b></li> <li><b>Subsidies real</b></li> <li><b>Sale of Licen</b></li> <li><b>Curing charg</b></li> <li><b>Source Rs.</b></li> <li><b>Profit on Sale</b></li> <li><b>Foreign exch</b></li> <li><b>Sundry credit</b></li> <li><b>Miscellaneou</b></li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bioidiary Company company in which a Director is interested inks (On Fixed Deposits) hers (On Investments) for the from Investments: bioidiary Companies hers ceived from Tea Board and Coffee Board ises (VKUY & DEPB Licenses) jes received (Tax deducted at . 9,005/-) e of Fixed Assets (Net) hange fluctuation it balances written back is Receipts (Including Duty drawback Rs.Nil/-)		9,44,394 17,84,123 2,87,550 14,24,060 3,59,143 80,78,614	6,81,897 29,16,046 91,286 532 2,29,857 9,73,706 26,92,211 22,92,733 88,102 99,66,370
<ul> <li>DTHER INCOME</li> <li>Interest Inc</li> <li>i) From Sut</li> <li>ii) From a c</li> <li>iii) From Baa</li> <li>iv) From Ott</li> <li>Dividend In</li> <li>i) From Sut</li> <li>ii) From Sut</li> <li>ii) From Ott</li> <li>Subsidies red</li> <li>Sale of Licent</li> <li>Curing charg</li> <li>source Rs.</li> <li>Profit on Sale</li> <li>Foreign exch</li> <li>Sundry credi</li> </ul>	ome (Tax deducted at source Rs. 1,26,803/-) bioidiary Company company in which a Director is interested inks (On Fixed Deposits) hers (On Investments) forceme from Investments: bioidiary Companies hers ceived from Tea Board and Coffee Board bises (VKUY & DEPB Licenses) jes received (Tax deducted at . 9,005/-) e of Fixed Assets (Net) hange fluctuation it balances written back is Receipts (Including Duty drawback Rs.Nil/-)		9,44,394 17,84,123 2,87,550 14,24,060 3,59,143 80,78,614	532 2,29,857 9,73,706 26,92,211 22,92,733 88,102 99,66,370

BALANOOR TEA FACTORY

				As at 31.03.2020 ₹	As at 31.03.2019
NOTE 19				Ţ.,	NOTE 19 (Corrid
Cost of materials consumed:					eannoites shipt
Teak Plantation - Cultivation e	kpenses			4,69,764	6,42,972
Coffee curing charges				12,95,212	11,80,866
Consumption of stores and sp	are parts			1,50,13,899	1,94,60,203
Power and fuel				76,96,867	79,15,431
				2,44,75,742	2,91,99,472
Purchases :				LEW THE TOTIO IN	Continuinets (
Coffee				17,87,009	44,65,884
Areca				5,03,880	83,407
Pepper					4,35,960
12,87,400 12,004,400				23,01,489	49,85,251
Changes in inventories of finished	d goods, work-in-	progress and stoc	k-in-Trade		Lighting Cran
Opening Stock:					
Tea Cate Cate				58,68,393	1,11,70,275
Rubber				11,34,698	20,55,236
Coffee				4,91,82,801	5,75,31,362
Other Produce:					
Pepper				25,94,593	32,82,984
Areca			1000		39,24,210
Palm and Other Nursery Plants	2,27,027			31,34,925	31,34,925
Teak Plantation				1,55,86,700	1,49,43,728
\$\$0,50.01				8,07,80,434	9,60,42,720
Closing Stock					
Tea				67,59,089	58,68,393
Rubber				10,74,060	11,34,698
Coffee .	1 at 1 start & said			4,67,74,061	4,91,82,801
Other Produce: Pepper				05 00 700	05 04 500
Areca				25,88,702	25,94,593
Palm & Other Nursery Plants				30,31,464 31,34,925	32,78,324 31,34,925
Teak Plantation				1,60,56,464	1,55,86,700
				7,94,18,765	8,07,80,434
Employee benefits expense		Uer ter	(Increase)/Decrease	13,61,669	1,52,62,286
Salaries, Wages and Bonus Contribution to Provident Fund				7,62,04,253	8,73,95,505
and Other Funds Contribution to Approved Emp	oyees			48,41,709	
Gratuity Trust				Foreign Durger	28,05,542
Workmen and Staff Welfare E	xpenses			77,17,139	76,51,094
				8,87,63,101	10,26,01,975
Finance costs				of the second second	Company of the
Interest Paid - Banks				86,776	2,06,941
Others				9,445	45,785
Foreign exchange fluctuation				-	94,255
				96,221	3,46,981



ILI BUIRTEURINI & ENGLANA JU ROCHALAE

105.20112 htt 4 0502.20110 Htt cA		₹	As at 31.03.2020 ₹	As at 31.03.201
IOTE 19 (Contd)				IOTE 19
Other expenses				
Repairs and Maintenance:				that of materie
Buildings		20,80,519		27,33,23
Roads and Bridges		4,56,585		6,75,24
Machinery		26,86,138	52,23,242	26,48,05
Auditors' remuneration(GST)				of how which
Audit fee		1,17,700		1,29,80
Certification and other services		95,000		
Roimbursement of travelling Expenses			2,12,700	
Administrative Expenses:				
Insurance			6,61,142	5,79,88
Rates and Taxes			3,77,394	3,64,76
Travelling and Conveyance			17,87,492	13,61,49
Lighting Charges			26,90,202	25,30,78
Vehicle Maintenance			19,85,293	21,98,45
Repairs and Maintenance			5,03,065	3,04,87
Miscellaneous Expenses			22,28,556	49,62,84
Directors' Sitting Fees			85,000	65,00
Directors' Travelling Expenses			51,500	47,10
Sundry Debit Balances Written off			-	76,24
Rent			5,55,000	5,19,00
Selling And Distribution Expenses:				
Commission on Sales		2,27,027		4,02,55
Transport Charges		9,55,015		11,82,77
Business promotion expenses		-	11,82,042	
			1,75,42,627	2,08,42,08
00.02.12-1 100.01.00.5			-	
	Balanoor Planta	tions & Inds Ltd	190	
	2019 - 2020	2018 - 2019		
	₹	2010 - 2013		
No all of and he he	1	<	Hutselly Plants	
20 Evenenditure in Fereign Currenov				Cital Martin
20 Expenditure in Foreign Currency:			1	
i) Bank charges	13,990	3,013		
	13,990 1,97,150	3,013 NIL		
<ul> <li>i) Bank charges</li> <li>ii) Foreign Travel</li> <li>21 Consumption of Raw materials, Spare parts and</li> </ul>			eenegica ell	
<ul> <li>i) Bank charges</li> <li>i) Foreign Travel</li> <li>21 Consumption of Raw materials, Spare parts and Components consumed during the year:</li> </ul>			Hit tsigense na and Bànai Draviturt Fund	
<ul> <li>i) Bank charges</li> <li>ii) Foreign Travel</li> <li>21 Consumption of Raw materials, Spare parts and</li> </ul>			Ha expense na and Bonuk Envention Pued of.	
<ul> <li>i) Bank charges</li> <li>i) Foreign Travel</li> <li>21 Consumption of Raw materials, Spare parts and Components consumed during the year:</li> </ul>			Ha regentee te und Bonuk Franktim Fund tou	
<ul> <li>i) Bank charges</li> <li>i) Foreign Travel</li> <li>21 Consumption of Raw materials, Spare parts and Components consumed during the year:</li> <li>(ii) Spare Parts and Components</li> </ul>	1,97,150	NIL	Ha exigenae na und Banuk i finision Panol ida s Approved Baren pa	Salarhaa, Wag Contribution in and Contribution in Contribution to Datituty Tealer
<ul> <li>i) Bank charges</li> <li>ii) Foreign Travel</li> <li>21 Consumption of Raw materials, Spare parts and Components consumed during the year:</li> <li>(ii) Spare Parts and Components</li> <li>a) Indigenous (100%)</li> </ul>	1,97,150	NIL	Ha dagense in und Banuk Diruwingti Fund idu siggiroved Banh ve Sud Vention Et	Salarhaa, Wag Contribution in and Contribution in Contribution to Datatung Tealar
<ul> <li>i) Bank charges</li> <li>i) Foreign Travel</li> <li>21 Consumption of Raw materials, Spare parts and Components consumed during the year:</li> <li>(ii) Spare Parts and Components</li> <li>a) Indigenous (100%)</li> <li>22 Earnings in Foreign Currency:</li> </ul>	1,97,150	NIL 1,94,60,203	Ha expense us and Banak if huvebar Paad afgeroved Baren Pa Stat Ventors Pa	Salarhaa, Wag Controution in and Controution in Controution to Controution to



## NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENT

23. Amount remitted during the year in foreign currency on account of dividends: NIL

24. Proposed Dividends: Balanoor Plantations & Inds Ltd has not proposed any dividend for the year 2019-20 out of the profits of the Company for the year due to insufficiency of available profits after taking into account carried forward losses of previous years. There is no proposal of dividend distribution in case of Balanoor Printers Ltd. for the year 2019-20.

- 25. Basic & diluted earnings of Rs (-18.24) per share as on 31.3.2020 have been computed with reference to Loss of Rs 1,12,47,688/-
- 26. Contingent Liability:

An appeal has been filed by the Company before Joint Commissioner of Commercial taxes with respect to F.Y 2014-15 the amount under dispute is Rs17.31 lakhs. Pending hearing and disposal of the case, no provisions are made in the books of accounts for the same.

#### 27. Claims against the Company not acknowledged as Debt

A case has been filed by the Government of Kerala for their re-possession of about 115.89 Hectares of Company's Property planted with Rubber & Coffee at Perinthalmanna, Kerala before the Hon'ble High Court of Kerala & the same was challenged by the Company and the decision by the Hon'ble High Court of Kerala has been pronounced and is against the Company and the Company filed an Appeal hefore the H'ble Supreme Court. Pending hearing and final disposal of the said case, no adjustments are made in the accounts for the same.

28. Related Party Disclosure: The transactions entered into with related parties are given below:

A (a) Enterprise where control exists	i) Indo Bloom Limited	Associate Company	Instated V Decession ( ) estated
	ii) Balanoor Printers Limited		Begingson Division From 128 25
(b) Key Management	Mr.Ashok Kandathil Kuriyan M.D	Nil	Ungline a billy Exponential
Personnel	Dr. K. C. Mammen, Director	NII	and a second stranger
	Mr.Mammen Eapen, Director		In allocable in anno
(c) Relatives of Key	Mr. K.K.Mammen Mappillai, B/o M.D	Nil	
	Mr. Rohan Kuriyan, S/o M.D		whereast, there had a start of the
	Mrs. Omana Mammen, W/o Director Mrs. Annamma Mammen, W/o Director		TO BALENCE (I ABLCHL (AND S
	wis. Annanina Manineri, W/O Director		TAXES

#### B Transactions with related parties:

(Rs. in Lakhs)

	Balanoor Plantations & Inds Ltd		Balanoor F	Printers Ltd	Indo Bl	oom Ltd
	2019 – 2020 ₹	2018 – 2019 ₹	2019 – 2020 ₹	2018 – 2019 ₹	The second second	2018 – 2019 ₹
	in the set of the		and to need at		Ha a collasata	Since the
a) Associate Company - Unsecured Loan	142.74	136.60	NIL	NIL	137.41	127.41
(b) Key Management Personnel	THE PARTY OF THE PARTY OF	e, and round of	er vitaluori et	n treat mains a s	tione, this and spin at short on the	nites and its
(i) Remuneration	29.38	27.16	NIL	NIL	5.88	7.62
(ii) Other Expenses	0.68	0.76	NIL	NIL		
iii) Rent	NIL	NIL	NIL	NIL	3.60	3.60
iv) Loans Obtained	NIL	NIL	NIL	NIL	22.51	4.00
vi) Loans Repaid	NIL	NIL	NIL	NIL	7.66	NIL
(c) Relatives of Key Management Personnel						
Remuneration	7.20	6.84	NIL	NIL	NIL .	NIL
Salaries & Allowance	0.18	0.18	NIL	NIL	NIL	NIL
Professional fees	2.4	2.4	NIL	NIL	NIL	NIL
Rent Paid	5.55	5.19	NIL	NIL	NIL	NIL
Other expenses	1.33	2.73	NIL	NIL	NIL	NIL

C The related parties have been identified based on the information available with the management.

Balanoor Bean

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### NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENT

29. Previous Years' figures have been reclassified, regrouped and rearranged wherever considered necessary.

 The Group has not provided for Deferred tax liability, in accordance with AS 22 (Accounting of Taxes on Income), in view of continuing carry forward losses.

- 31. There are no amounts due to Micro, Small and Medium Enterprises as identified by the Company.
- 32. Gratuity liability valuation is carried out by a professional Chartered Accountant and certified by the Management. Such liability is discharged by way of contribution to a Trust.
- 33. Segment Reporting: The Company's predominant primary segment operations relate to growing and manufacture of Tea, Coffee, Rubber and other agricultural produce and others. Fixed Assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as such assets & liabilities to each segment is not practically allocable.
  RUMARY SECMENT INFORMATION:

PRIMARY SEGMENT INFORMATION:			(Rs in Lakhs)	
na waa unidangaid by the Company an	Plantation	Printing	Total	Rutame & Colline of Periodiamon
Revenues	1281.25	19.98	1301.23	decision by the streeting steps Conn
Identifiable Operating Expenses	1370.52	1.15	1371.67	Bunyaya Long Contraction Contraction
Purchases	23.01	d ounder and offer	23.01	Related Rarty Disclosure, The I
Increase(+)/ Decrease(-) in stocks	13.62	(ilenzia)	13.62	A (c) Energy and a second second second
Segmental Operating Profit	125.90	18.83	(107.06)	
Unallocable Expenses		in the second se	The needs (N. With M.	No Rey Millioners of Million Reveal
Interest & Finance Charges			STERO SER	Paraonan - 0 4 6 14
Un-allocable Income				unional de Ofa in Sectard (e)
Interest, Rent receivable etc.			O'M alk herits	Counter M Connect P Instingard
TOTAL PROFIT BEFORE TAXES		1	(107.06)	angen?)
TAXES			5.42	
NET PROFIT AFTER TAXES			(112.48)	Transactions with related partie

- 34. Due to rise in COVID 19 Pandemic, nationwide lockdown has been imposed from 23.03.2020 till 31.05.2020. Due to which interstate transport was temporarily disrupted, and were unable to send tea for auctions to Kerala & Tamil Nadu. This resulted in large buildup of stock at the factory. The supply chain for the custom made packaging bags too was impacted as interstate transport was limited.
  - Since the plantation is situated in a remote part of Karnataka, the Group had organized the delivery of vegetables and provisions to workers in the estate to ensure that they did not venture out of the relative safety of the plantation which did not affect the operations of the Group. As the Group's main crop are tea and coffee, which are classified as essential food. Despite lockdown due to Covid-19, we continued to supply both tea and coffee regularly to the market.

7.02	68.2		_luvi	41.7%				
					Jus			
As per ou	r Report of even date			58.8				
						For and on behalf of the board		
Chartered	ARI, MADHUSUDHAN I Accountants J. No. 005389S)	& SRINIVASAN	1894 - 1112	Zachariah Kuri Director DIN : 0007810	DR	Ashok Kandathll Kuriyan Managing Director DIN : 00081374	Roy Mamme Director DIN : 0007740	
Sd/-								
	VI SHANKAR) ( M. No	. 023269)					Place : Bengalu Date : 11.11.20	
Date : 11.	11.2020							

<b>BALANOOR PLANTATIONS &amp; INDUSTRIES LIMITED</b>
CIN: U70102KA1974PLC002641
Regd. Office: "Empire Infantry", 3rd Floor, No. 29, Infantry Road Bengaluru - 560 001

## FORM NO MGT 11

### PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	· · · · · · · · · · · · · · · · · · ·
Registered address	
E-mail ID	: Ph
Folio No.	£
I/We,	of being the

Member(s) of the above named Company, hereby appoint .....

Resolution No	Resolutions	FOR	AGAINST
1.	Ordinary Business		30
1	Adoption of Financial Statements for the year ended 31 <sup>st</sup> March 2020.		
2	To appoint a Director in place of Mr. Mammen Eapen (DIN 00081267) who retires by rotation and is eligible for re-appointment.		
3	To appoint a Director in place of Mr.Riyad Mathew (DIN 00627762) who retires by rotation and is eligible for re-appointment.		

Signed this	. day of 2020.	
Signature of Shareholder		
Signature of Proxy holder(s)		

Revenue Stamp

Affix Re.1/-

Member's Signature

Note: A Member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote instead of himself and the Proxy need not be a Member of the Company. The instrument appointing a Proxy must be received at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

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# BALANOOR PLANTATIONS & INDUSTRIES LIMITED

CIN: U70102KA1974PLC002641

Regd. Office: "Empire Infantry", 3rd Floor, No. 29, Infantry Road Bengaluru - 560 001

### **ATTENDANCE SLIP**

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

Name of the Member(s) : ..... Registered address : ....

E-mail ID : ..... Ph...... Ph....

I hereby record my presence at the Eighty Third Annual General Meeting held on Wednesday 23<sup>rd</sup> December, 2020 at 10.30 a.m. Hotel Parag, No. 3, Raj Bhavan Road, Bengaluru - 560 001.

SIGNATURE OF THE SHAREHOLDER OR PROXY (TO BE SIGNED AT THE TIME OF HANDING OVER THIS SLIP)

Shareholders are requested to bring their copies of the Annual Report to the meeting. Any change in address may be intimated to the Company immediately.